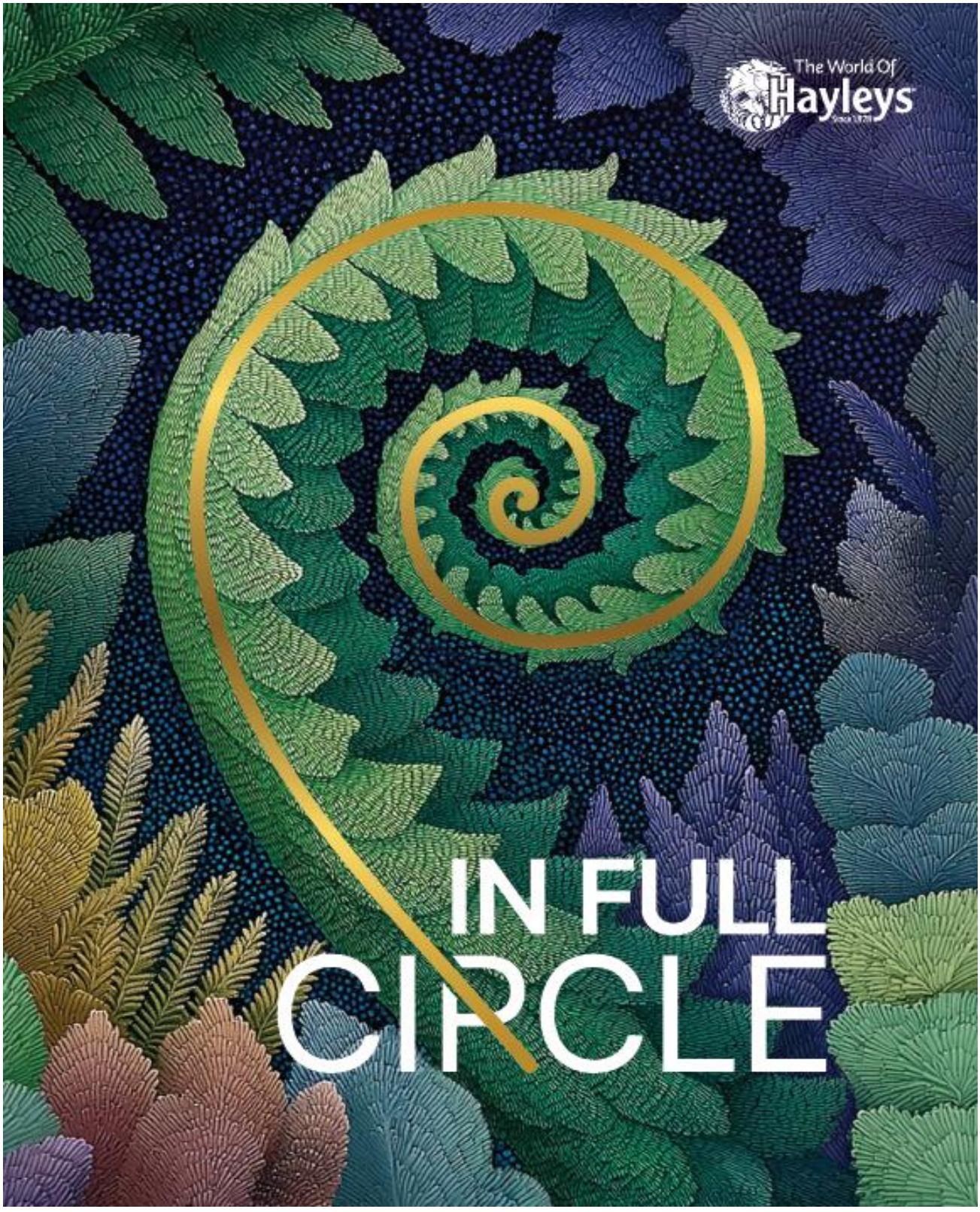
HAYLEYS PLC

Interim Report



SECOND QUARTER

Six months ended 30th September, 2026

STATEMENT OF PROFIT OR LOSS

Consolidated			Consolidated			Consolidated		
Audited Year ended 31.03.26		Notes	Unaudited 6 months to 30.09.26	Unaudited 6 months to 30.09.25	Change	Unaudited 3 months to 30.09.26	Unaudited 3 months to 30.09.25	Change
Rs.'000			Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
	Continuing Operations							
585,021,102	Revenue	4	**358,012,650**	268,958,768	33	**178,687,712**	138,595,609	29
(442,273,171)	Cost of sales		**(271,521,886)**	(203,674,541)	33	**(134,492,892)**	(104,564,683)	29
(6,571,295)	Direct interest cost		**(4,815,103)**	(2,841,873)	69	**(2,442,891)**	(1,500,463)	63
136,176,636	**Gross profit**		**81,675,661**	62,442,354	31	**41,751,929**	32,530,463	28
3,687,634	Other income		**1,896,365**	1,308,418	45	**1,032,816**	766,888	35
(23,737,831)	Distribution expenses		**(13,831,281)**	(11,935,532)	16	**(6,368,157)**	(6,093,454)	5
(65,209,075)	Administrative expenses		**(38,249,142)**	(31,480,583)	22	**(19,014,264)**	(16,094,749)	18
(1,550,682)	Other expenses		**(471,607)**	(172,541)	173	**(402,605)**	(117,184)	244
49,366,682	**Results from operating activities**		**31,019,996**	20,162,116	54	**16,999,719**	10,991,964	55
9,130,535	Finance income		**6,947,364**	2,942,735	136	**2,016,960**	1,299,139	55
(19,934,812)	Finance cost		**(16,184,319)**	(8,576,394)	89	**(7,615,189)**	(4,150,041)	83
(10,804,277)	**Net finance cost**		**(9,236,955)**	(5,633,659)	64	**(5,598,229)**	(2,850,902)	96
132,394	Change in fair value of investment properties		**-**	-	-	**-**	-	-
379,120	Share of profit of equity accounted investees (net of tax)		**214,081**	220,877	(3)	**130,874**	93,942	39
(1,036,182)	Value added tax on financial services		**(683,719)**	(459,448)	49	**(365,350)**	(245,162)	49
38,037,737	**Profit before tax for the period**	5	**21,313,403**	14,289,886	49	**11,167,014**	7,989,842	40
(14,586,788)	Tax expense		**(7,678,809)**	(5,761,953)	33	**(3,858,369)**	(3,108,384)	24
23,450,949	**Profit for the period from continuing operations**		**13,634,594**	8,527,933	60	**7,308,645**	4,881,458	50
	Discontinued operations							
(1,227,977)	Loss for the period from discontinued operations (net of tax)	7	**(415,894)**	(964,449)	(57)	**(12,499)**	(495,285)	(97)
22,222,972	**Profit for the period**		**13,218,700**	7,563,484	75	**7,296,146**	4,386,173	66
	Profit for the period attributable to:							
14,051,822	Owners of the parent		**7,528,078**	3,898,042	93	**3,962,572**	2,391,411	66
8,171,150	Non-controlling interest		**5,690,622**	3,665,442	55	**3,333,574**	1,994,762	67
22,222,972	**Profit for the period**		**13,218,700**	7,563,484	75	**7,296,146**	4,386,173	66
	Earnings per share							
18.71	Basic (Rs.)		**9.55**	5.19	84	**5.02**	3.18	58
18.71	Diluted (Rs.)		**9.55**	5.19	84	**5.02**	3.18	58
	Earnings per share from continuing operations							
20.34	Basic (Rs.)		**10.07**	6.47	56	**5.04**	3.84	31
20.34	Diluted (Rs.)		**10.07**	6.47	56	**5.04**	3.84	31

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF PROFIT OR LOSS

Company			Company			Company		
Audited Year ended 31.03.26			**Unaudited 6 months to 30.09.26**	Unaudited 6 months to 30.09.25	Change	**Unaudited 3 months to 30.09.26**	Unaudited 3 months to 30.09.25	Change
Rs.'000		Notes	**Rs.'000**	Rs.'000	%	**Rs.'000**	Rs.'000	%
677,647	Revenue	4	**371,792**	341,740	9	**187,078**	182,820	2
(662,340)	Cost of sales		**(363,341)**	(333,951)	9	**(180,944)**	(182,118)	(1)
15,307	**Gross profit**		**8,451**	7,789	8	**6,134**	702	9
6,471,722	Group dividend		**3,294,126**	2,924,132	13	**1,645,330**	1,487,326	11
83,570	Other income		**40,090**	30,364	32	**39,890**	30,364	31
1,022,105	Administrative expenses		**481,117**	330,787	45	**404,688**	272,907	48
(6,892,408)	Other expenses		**(321,874)**	-	100	**(321,874)**	-	100
700,296	**Results from operating activities**		**3,501,910**	3,293,072	6	**1,774,168**	1,791,299	(1)
1,863,855	Finance income		**681,517**	120,259	467	**146,891**	59,634	146
(4,150,156)	Finance cost		**(3,003,688)**	(2,062,527)	46	**(1,556,517)**	(911,031)	71
(2,286,301)	**Net finance cost**		**(2,322,171)**	(1,942,268)	20	**(1,409,626)**	(851,397)	66
2,200	Change in fair value of investment properties		**-**	-	-	**-**	-	-
(1,583,805)	**Profit/ (Loss) before tax for the period**	5	**1,179,739**	1,350,804	(13)	**364,542**	939,902	(61)
147,954	Tax expense		**(74,536)**	(45,567)	64	**(37,994)**	(24,154)	57
(1,435,851)	**Profit/ (Loss) for the period from continuing operations**		**1,105,203**	1,305,237	(15)	**326,548**	915,748	(64)
	Earnings per share							
(1.91)	Basic (Rs.)		**1.40**	1.74	(19)	**0.41**	1.22	(66)
(1.91)	Diluted (Rs.)		**1.40**	1.74	(19)	**0.41**	1.22	(66)

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF COMPREHENSIVE INCOME

Consolidated		Consolidated			Consolidated		
Audited Year ended 31.03.26		**Unaudited 6 months to 30.09.26**	Unaudited 6 months to 30.09.25	Change	**Unaudited 3 months to 30.09.26**	Unaudited 3 months to 30.09.25	Change
Rs.'000		**Rs.'000**	Rs.'000	%	**Rs.'000**	Rs.'000	%
22,222,972	**Profit for the period**	**13,218,700**	7,563,484	75	**7,296,146**	4,386,173	66
	Other Comprehensive income						
	Items that will not be reclassified subsequently to Statement of Profit or Loss						
(499,763)	Actuarial loss on employee benefit obligations	**-**	(10,661)	(100)	**-**	(10,661)	(100)
6,349	Net change on equity instruments designated at fair value through other comprehensive income	**886**	745,656	(100)	**(804)**	742,764	(100)
159,634	Tax on other comprehensive income	**408**	-	100	**408**	-	100
	Items that will be reclassified subsequently to Statement of Profit or Loss						
2,707,344	Net exchange differences on translation of foreign operations	**1,386,396**	1,698,498	(18)	**(155,770)**	423,186	(137)
124,101	Net gain /(loss) on cash flow hedges	**(73,752)**	99,309	(174)	**75,532**	74,742	1
121,815	Share of other comprehensive income of equity accounted investees	**97,190**	39,133	148	**97,190**	39,133	148
2,619,480	**Total other comprehensive income for the period, net of tax**	**1,411,128**	2,571,935	(45)	**16,556**	1,269,164	(99)
24,842,452	**Total comprehensive income for the period, net of tax**	**14,629,828**	10,135,419	44	**7,312,702**	5,655,337	29
	Total comprehensive income for the period attributable to:						
15,513,854	Owners of the parent	**8,446,135**	5,657,811	49	**3,863,762**	3,443,480	12
9,328,598	Non-controlling interest	**6,183,693**	4,477,608	38	**3,448,940**	2,211,857	56
24,842,452	**Total comprehensive income for the period, net of tax**	**14,629,828**	10,135,419	44	**7,312,702**	5,655,337	29

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF COMPREHENSIVE INCOME

Company		Company			Company		
Audited Year ended 31.03.26		**Unaudited 6 months to 30.09.26**	Unaudited 6 months to 30.09.25	Change	**Unaudited 3 months to 30.09.26**	Unaudited 3 months to 30.09.25	Change
Rs.'000		**Rs.'000**	Rs.'000	%	**Rs.'000**	Rs.'000	%
(1,435,851)	**Profit/ (Loss) for the period**	**1,105,203**	1,305,237	(15)	**326,548**	915,748	(64)
	Other Comprehensive income						
	Items that will not be reclassified subsequently to Statement of Profit or Loss						
(115,871)	Actuarial loss on employee benefit obligations	-	-	-	-	-	-
-	Net change on equity instruments designated at fair value through other comprehensive income	-	741,164	(100)	-	741,164	(100)
34,761	Tax on other comprehensive income	-	-	-	-	-	-
(81,110)	**Total other comprehensive income/ (loss) for the period, net of tax**	-	741,164	(100)	-	741,164	(100)
(1,516,961)	**Total comprehensive income/ (loss) for the period, net of tax**	**1,105,203**	2,046,401	(46)	**326,548**	1,656,912	(80)

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF FINANCIAL POSITION

Consolidated	Company		Consolidated		Company	
Audited As at 31.03.26	Audited As at 31.03.26		Unaudited as at 30.09.26	Unaudited as at 30.09.25	Unaudited as at 30.09.26	Unaudited as at 30.09.25
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		ASSETS				
		Non - current assets				
169,206,900	1,371,600	Property, plant & equipment	206,611,887	159,748,637	1,857,387	1,164,374
16,199,183	3,206,265	Right-of- use assets	16,054,620	15,458,740	3,091,756	3,320,775
1,463,410	101,200	Investment properties	1,362,210	2,192,662	-	99,000
1,696,526	-	Biological assets	1,701,419	1,640,822	-	-
18,375,493	55,284	Intangible assets	18,489,248	16,097,707	45,079	59,821
-	39,271,007	Investments in subsidiaries	-	-	42,878,238	41,999,631
2,885,056	1,504,863	Investments in equity accounted investees	3,196,327	2,877,538	1,504,863	1,504,863
5,671,314	5,055,178	Other non-current financial assets	5,628,508	2,877,558	5,011,140	2,196,183
30,447,534	107,000	Non - current trade and other receivables	34,258,420	23,469,095	107,000	-
1,250,422	-	Other non-current assets	1,317,317	1,132,668	-	-
4,503,030	382,292	Deferred tax assets	4,770,370	4,528,520	382,292	-
-	828,836	Amounts due from subsidiaries	-	-	828,836	1,283,847
251,698,868	51,883,525	**Total non-current assets**	293,390,326	230,023,947	55,706,591	51,628,494
		Current assets				
116,372,367	34,085	Inventories	145,526,198	101,652,063	33,956	31,827
-	5,185,574	Amounts due from subsidiaries	-	-	7,346,863	5,583,189
203,755	109,279	Amounts due from equity accounted investees	123,585	212,005	11,987	102,565
195,689,494	248,229	Trade and other receivables	209,621,887	160,361,372	75,461	125,748
8,998,841	8,998,841	Receivables from shares pending allotment	-	-	-	-
9,831,293	112,874	Other current assets	15,589,087	9,617,565	818,320	394,679
1,445,089	-	Income tax recoverable	1,189,399	1,342,414	-	17,596
1,583,555	20,043	Other current financial assets	1,455,602	2,088,295	18,670	30,635
27,002,950	1,463,637	Short-term deposits	29,222,812	27,106,036	1,029,056	1,885,916
26,947,637	442,662	Cash in hand and at bank	34,482,342	27,150,700	3,061,885	291,234
6,049,915	-	Assets classified as held for sale	-	-	-	-
394,124,896	16,615,224	**Total current assets**	437,210,912	329,530,450	12,396,198	8,463,389
645,823,764	68,498,749	**Total assets**	730,601,238	559,554,397	68,102,789	60,091,883
		EQUITY AND LIABILITIES				
1,575,000	1,575,000	Stated capital	10,575,000	1,575,000	10,575,000	1,575,000
9,000,000	9,000,000	Shares pending allotment	-	-	-	-
1,234,908	13,226	Capital reserves	1,234,983	969,834	13,226	13,226
35,943,547	-	Other components of equity	36,892,239	35,914,880	-	741,164
65,461,184	3,529,921	Revenue reserves	73,022,574	60,290,132	4,635,124	10,852,119
113,214,639	14,118,147	**Total equity attributable to equity holders of the company**	121,724,796	98,749,846	15,223,350	13,181,509
57,286,107	-	Non- controlling interest	61,954,817	54,349,000	-	-
170,500,746	14,118,147	**Total Equity**	183,679,613	153,098,846	15,223,350	13,181,509
		Non - current liabilities				
92,945,548	28,472,360	Interest bearing borrowings	96,019,543	78,415,400	27,459,965	23,127,838
842,596	-	Grants	818,622	863,555	-	-
15,137,783	-	Deferred tax liabilities	14,628,083	14,801,096	-	306,324
2,291,434	-	Security deposits	2,587,102	2,082,197	-	-
358,288	-	Other Non-current Liabilities	87,623	1,641,206	-	-
13,744,991	-	Other non-current financial liabilities	20,407,474	7,042,788	-	-
18,109,484	1,536,812	Employee benefit obligations	19,182,157	17,185,977	1,635,970	1,322,442
143,430,124	30,009,172	**Total non-current liabilities**	153,730,604	122,032,219	29,095,935	24,756,604
		Current liabilities				
85,664,564	921,887	Trade and other payables	96,626,461	80,995,907	815,831	914,047
12,409,961	1,700,050	Other current liabilities	17,906,507	11,343,898	299,430	78,450
2,539,370	-	Deferred Revenue	2,302,079	968,992	-	-
27,433,542	-	Other current financial liabilities	31,789,976	24,600,748	-	-
-	832,549	Amounts due to subsidiaries	-	-	1,203,832	753,605
-	-	Amounts due to equity accounted investees	19,714	-	-	-
6,525,026	80,913	Income tax payable	6,124,897	3,628,165	8,680	-
43,850,354	6,374,694	Current portion of long term interest bearing borrowings	48,372,015	33,032,108	7,082,087	5,339,458
152,860,811	14,461,337	Short-term interest bearing borrowings	190,049,372	129,853,514	14,373,644	15,068,210
609,266	-	Liabilities directly associated with assets classified as held for sale	-	-	-	-
331,892,894	24,371,430	**Total current liabilities**	393,191,021	284,423,332	23,783,504	22,153,770
475,323,018	54,380,602	**Total liabilities**	546,921,625	406,455,551	52,879,439	46,910,374
645,823,764	68,498,749	**Total equity and liabilities**	730,601,238	559,554,397	68,102,789	60,091,883

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No 7 of 2007 .

sgd.
Milinda Hewagama
Group Chief Financial Officer

The Directors are responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board

sgd.
Mohan Pandithage
Chairman & Chief Executive

sgd.
Sarath Ganegoda
Director

13th November2026

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September 2026	Attributable to owners of the Company														
			Capital Reserves		Other Components of Equity				Revenue Reserves						
Consolidated	Stated capital	Shares pending allotment	Reserve on scrip issue	Other capital reserve	Revaluation reserve	Fair value reserve of financial assets at FVOCI	Cashflow hedge reserve	Foreign currency translation reserve	General reserve	Timber reserve	Bearer Biological reserve	Retained earnings	Shareholders' Funds	Non-controlling interest	Total Equity
	Rs. '000	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2026	1,575,000	9,000,000	164,389	1,070,519	26,983,765	35,805	(643,065)	9,567,042	2,297,153	250,884	12,925	62,900,222	113,214,639	57,286,107	170,500,746
Profit for the period	-	-	-	-	-	-	-	-	-	-	-	7,528,078	7,528,078	5,690,622	13,218,700
Other Comprehensive income															
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	-	885,028	-	-	-	-	885,028	501,368	1,386,396
Share of other comprehensive income of equity accounted investees	-	-	-	-	-	-	-	97,190	-	-	-	-	97,190	-	97,190
Net loss on cash flow hedges	-	-	-	-	-	-	(65,210)	-	-	-	-	-	(65,210)	(8,542)	(73,752)
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	830	-	-	-	-	-	-	830	56	886
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	219	219	189	408
Total other comprehensive income	-	-	-	-	-	830	(65,210)	982,218	-	-	-	219	918,057	493,071	1,411,128
Total Comprehensive income for the period	-	-	-	-	-	830	(65,210)	982,218	-	-	-	7,528,297	8,446,135	6,183,693	14,629,828
Transactions with owners, recorded directly in equity															
Allotment of shares on Rights issue	9,000,000	(9,000,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares issued by subsidiaries to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	195,000	195,000
Dividends paid by subsidiaries to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,754,778)	(1,754,778)
Transfers to / (from) retained earnings	-	-	-	-	802	-	-	-	-	-	-	(802)	-	-	-
Total contributions by and distributions to owners	9,000,000	(9,000,000)	-	-	802	-	-	-	-	-	-	(802)	-	(1,559,778)	(1,559,778)
Changes in ownership interests in subsidiaries															
Adjustment on changes to non-controlling interest in subsidiaries due to changes in percentage holdings	-	-	5	70	15,864	3,226	(134)	11,096	36,610	5,592	369	(8,676)	64,022	(161,112)	(97,090)
Acquisition of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	224,614	224,614
Disposal of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(18,707)	(18,707)
Total changes in ownership interests in subsidiaries	-	-	5	70	15,864	3,226	(134)	11,096	36,610	5,592	369	(8,676)	64,022	44,795	108,817
Total transactions with owners	9,000,000	(9,000,000)	5	70	16,666	3,226	(134)	11,096	36,610	5,592	369	(9,478)	64,022	(1,514,983)	(1,450,961)
Balance as at 30th September 2026	**10,575,000**	**-**	**164,394**	**1,070,589**	**27,000,431**	**39,861**	**(708,409)**	**10,560,356**	**2,333,763**	**256,476**	**13,294**	**70,419,041**	**121,724,796**	**61,954,817**	**183,679,613**

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September 2025	Attributable to owners of the Company													
		Capital Reserves		Other Components of Equity				Revenue Reserves						
Consolidated	Stated capital	Reserve on scrip issue	Other capital reserve	Revaluation reserve	Fair value reserve of financial assets at FVOCI	Cashflow hedge reserve	Foreign currency translation reserve	General reserve	Timber reserve	Bearer Biological reserve	Retained earnings	Shareholders' Funds	Non-controlling interest	Total Equity
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2025	1,575,000	178,386	797,520	26,937,920	28,135	(753,428)	7,953,915	2,290,597	239,741	18,181	53,876,258	93,142,225	50,950,117	144,092,342
Profit for the period	-	-	-	-	-	-	-	-	-	-	3,898,042	3,898,042	3,665,442	7,563,484
Other Comprehensive income														
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	889,750	-	-	-	-	889,750	808,748	1,698,498
Share of other comprehensive income of equity accounted investees	-	-	-	-	-	-	39,133	-	-	-	-	39,133	-	39,133
Net gain on cash flow hedges	-	-	-	-	-	93,902	-	-	-	-	-	93,902	5,407	99,309
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	-	743,933	-	-	-	-	-	-	743,933	1,723	745,656
Actuarial loss on defined benefit obligations	-	-	-	-	-	-	-	-	-	-	(6,949)	(6,949)	(3,712)	(10,661)
Total other comprehensive income	-	-	-	-	743,933	93,902	928,883	-	-	-	(6,949)	1,759,769	812,166	2,571,935
Total Comprehensive income for the period	-	-	-	-	743,933	93,902	928,883	-	-	-	3,891,093	5,657,811	4,477,608	10,135,419
Transactions with owners, recorded directly in equity														
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	(1,050,703)	(1,050,703)
Transfers	-	-	-	-	-	-	(21,289)	-	-	-	21,289	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	(21,289)	-	-	-	21,289	-	(1,050,703)	(1,050,703)
Changes in ownership interests in subsidiaries														
Adjustment on changes to non-controlling interest in subsidiaries due to changes in percentage holdings	-	(6,148)	76	4,617	58	(1,948)	182	1,422	-	-	(48,449)	(50,190)	(28,022)	(78,212)
Total changes in ownership interests in subsidiaries	-	(6,148)	76	4,617	58	(1,948)	182	1,422	-	-	(48,449)	(50,190)	(28,022)	(78,212)
Total transactions with owners	-	(6,148)	76	4,617	58	(1,948)	(21,107)	1,422	-	-	(27,160)	(50,190)	(1,078,725)	(1,128,915)
Balance as at 30th September 2025	1,575,000	172,238	797,596	26,942,537	772,126	(661,474)	8,861,691	2,292,019	239,741	18,181	57,740,191	98,749,846	54,349,000	153,098,846

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September			Capital Reserve	Other Component of Equity	Revenue Reserves		
Company	Stated capital	Shares pending allotment	Other capital reserve	Fair value reserve of financial assets at FVOCI	General reserve	Retained earnings	Total Equity
	Rs. '000	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2026	1,575,000	9,000,000	13,226	-	382,087	3,147,834	14,118,147
Profit for the period	-	-	-	-	-	1,105,203	1,105,203
Other Comprehensive income							
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-	-
Income tax on other comprehensive income	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	-	-	1,105,203	1,105,203
Transactions with owners, recorded directly in equity							
Allotment of shares on right issue	9,000,000	(9,000,000)	-	-	-	-	-
Total contributions by and distributions to owners	9,000,000	(9,000,000)	-	-	-	-	-
Total transactions with owners	**9,000,000**	**(9,000,000)**	**-**	**-**	**-**	-	-
Balance as at 30th September 2026	**10,575,000**	**-**	**13,226**	**-**	**382,087**	**4,253,037**	**15,223,350**
Balance as at 1st April 2025	1,575,000	-	13,226	-	382,087	9,164,795	11,135,108
Profit for the period	-	-	-	-	-	1,305,237	1,305,237
Other Comprehensive income							
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	741,164	-	-	741,164
Income tax on other comprehensive income	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	741,164	-	-	741,164
Total Comprehensive income for the period	-	-	-	741,164	-	1,305,237	2,046,401
Transactions with owners, recorded directly in equity							
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	-	-
Balance as at 30th September 2025	**1,575,000**	**-**	**13,226**	**741,164**	**382,087**	**10,470,032**	**13,181,509**

The Notes on pages 12 to 18 form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

STATEMENT OF CASH FLOWS

Consolidated	Company		Consolidated		Company	
Audited	Audited		Unaudited	Unaudited	Unaudited	Unaudited
Year ended	Year ended		6 months to	6 months to	6 months to	6 months to
31.03.26	31.03.26		30.09.26	30.09.25	30.09.26	30.09.25
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		Cash flows from operating activities				
(4,705,218)	6,123,264	Cash generated from operations after working capital changes (Note A)	**16,635,716**	1,055,446	**(132,043)**	2,967,024
(1,392,313)	(13,540)	Employee benefit paid	**(688,745)**	(614,724)	**-**	-
(11,027,379)	(161,904)	Income tax paid	**(8,625,979)**	(7,116,107)	**(94,565)**	(166,201)
(17,124,910)	5,947,820	**Net cash generated from/(used in) operating activities**	**7,320,992**	(6,675,385)	**(226,608)**	2,800,823
		Cash flows from investing activities				
(30,661,405)	(622,071)	Purchase and construction of property, plant & equipment	**(43,638,292)**	(10,378,471)	**(414,225)**	(313,716)
-	-	Proceeds received from realization of Assets Held for sale (net of liabilities held for sale)	**5,440,649**	-	**-**	-
(2,695,391)	(3,198)	Purchase of intangible assets	**(146,120)**	(48,414)	**-**	970
-	-	Acquisition of subsidiaries (net of cash & cash equivalants acquired)	**(242,349)**	-	**-**	-
(171,124)	-	Acquisition of non-controlling interest	**(97,090)**	(78,212)	**-**	-
(385,801)	-	Investments in other non-current assets	**(179,947)**	(139,242)	**-**	-
(12,408,154)	-	Investments in other current financial assets	**(5,290,124)**	(8,332,436)	**-**	-
(4,233,245)	(3,683,245)	Investments in other non -current financial assets	**-**	(1,345,378)	**-**	(1,095,378)
26,708	-	Decrease due to harvest/(Development of biological assets)	**(4,893)**	10,203	**-**	-
19,288	-	Grants received - capital	**4,621**	14,956	**-**	-
(6,079)	-	Improvements to investment property	**-**	-	**-**	-
1,014,238	84,034	Proceeds from disposal of property, plant & equipment	**1,489,383**	92,211	**33,991**	30,378
1,096,992	-	Proceeds from insurance claims	**227,922**	116,833	**-**	-
9,717	-	Proceeds from disposal of intangible assets	**1,107**	87	**-**	-
12,430,120	10,865	Proceeds from disposal of current financial assets	**5,523,940**	7,810,695	**-**	-
-	7,500	Proceeds from transfer of ownership of subsidiaries	**-**	-	**-**	-
-	-	Proceed from disposal of subsidiaries (net of cash &cash equivalants disposed)	**(5,902)**	-	**-**	-
759,120	327,471	Proceeds from disposal of non-current financial assets	**24,233**	-	**24,233**	-
-	(960,803)	Long term investments in group companies and others	**-**	-	**(3,607,233)**	(620,210)
2,452,560	98,910	Interest received	**1,657,149**	1,256,255	**229,309**	74,519
416,631	-	Net movement in deferred revenue	**(237,291)**	(1,153,747)	**-**	-
363,500	-	Dividends received from equity accounted investees	**-**	130,092	**-**	-
8,147	845	Dividends received from non-group companies	**87,112**	17,399	**86,736**	772
(31,964,178)	(4,739,692)	**Net cash used in investing activities**	**(35,385,892)**	(12,027,169)	**(3,647,189)**	(1,922,665)
(49,089,088)	1,208,128	**Net cash inflow/(outflow) before financing activities**	**(28,064,900)**	(18,702,554)	**(3,873,797)**	878,158
		Cash flows from financing activities				
(4,269,792)	(431,851)	Payment on lease	**(2,351,873)**	(1,923,643)	**(215,926)**	(215,926)
(16,418,737)	(3,682,710)	Interest paid (including interest capitalized)	**(11,845,851)**	(7,608,188)	**(2,386,466)**	(1,857,817)
(3,891,227)	-	Dividends paid by subsidiaries to non-controlling interest	**(1,754,778)**	(1,050,703)	**-**	-
14,882,820	12,882,820	Proceeds from debenture issue	**-**	9,119,540	**-**	7,000,000
-	-	Proceeds received from rights issue	**8,998,841**	-	**8,998,841**	-
-	-	Debenture redemption net of issue expenses	**(1,997,832)**	(144,995)	**-**	-
50,274,909	4,000,000	Proceeds from interest-bearing borrowings	**31,516,837**	17,901,069	**3,000,000**	-
(32,805,102)	(11,496,317)	Repayment of Interest-bearing borrowings net of issue costs	**(22,425,106)**	(18,727,044)	**(3,250,317)**	(8,131,654)
-	-	Long term loan facility fee		-	**-**	-
396,804	-	Net movement in security deposits	**295,668**	187,567	**-**	-
1,128,303	-	Shares issued by subsidiaries to non-controlling interest	**195,000**	-	**-**	-
(8,943,803)	(8,943,803)	Dividends paid to equity holders of parent	**-**	(4,472,516)	**-**	(4,472,516)
354,175	(7,671,861)	**Net cash generated from/(used in) from financing activities**	**630,906**	(6,718,913)	**6,146,132**	(7,677,913)
(48,734,913)	(6,463,733)	**Net increase / (decrease) in cash and cash equivalents**	**(27,433,994)**	(25,421,467)	**2,272,335**	(6,799,755)
(50,175,311)	(6,091,305)	**Cash and cash equivalents at beginning of the year/period**	**(98,910,224)**	(50,175,311)	**(12,555,038)**	(6,091,305)
(98,910,224)	**(12,555,038)**	**Cash and cash equivalents at end of the year/period (Note B)**	**(126,344,218)**	(75,596,778)	**(10,282,703)**	(12,891,060)

The Notes on pages 12 to 18 form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

STATEMENT OF CASH FLOWS

Consolidated	Company		Consolidated		Company	
Audited Year ended 31.03.26	Audited Year ended 31.03.26		Unaudited 6 months to 30.09.26	Unaudited 6 months to 30.09.25	Unaudited 6 months to 30.09.26	Unaudited 6 months to 30.09.25
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		A. Cash generated from operations				
38,037,737	(1,583,805)	Profit before tax from continuing operations	**21,313,403**	14,289,886	**1,179,739**	1,350,804
(1,227,977)	-	Loss before tax from discontinued operations	**(415,894)**	(964,449)	**-**	-
			20,897,509	13,325,437	**1,179,739**	1,350,804
		Adjustments for:				
11,438,402	2,286,301	Net finance costs	**10,592,109**	5,986,432	**2,322,171**	1,942,268
(379,120)	-	Share of profits from equity accounted investees	**(214,081)**	(220,877)	**-**	-
11,643,741	156,081	Depreciation on property, plant & equipment	**6,199,467**	5,396,464	**113,468**	61,652
1,658,707	-	Impairment of property, plant & equipment	**21,518**	-	**-**	-
3,670,848	229,019	Amortisation of right of use assets	**1,628,916**	1,114,166	**114,509**	114,509
337,397	-	Impairment of right of use assets	**-**	-	**-**	-
(132,394)	(2,200)	Change in fair value of investment properties	**-**	-	**-**	-
1,592	-	Change in fair value of agri produce on bearer biological assets	**-**	-	**-**	-
5,150	-	Derecognition of biological assets fallen under reservation area	**-**	-	**-**	-
(110,291)	-	Change in fair value of biological assets	**(15,184)**	-	**-**	-
(234,379)	(77,917)	(Gain)/ loss on the disposal of property, plant & equipment	**(321,259)**	(29,651)	**(15,518)**	(30,363)
-	-	Insurance claims	**(227,922)**	(116,833)	**-**	-
14,203	14,203	(Gain)/loss on disposal of financial assets	**(24,233)**	-	**(24,233)**	-
-	-	(Gain)/loss on disposal of subsidiaries	**(22,053)**	-	**-**	-
(731,564)	-	Gain on fire damages and claims	**-**	-	**-**	-
413,869	-	Loss on fire damages	**-**	27,367	**-**	-
5,387	597	Write off of property, plant and equipment	**-**	-	**-**	-
541,402	17,220	Amortisation of intangible assets	**284,611**	184,702	**9,111**	8,515
1,072,911	(49,386)	Net (gain)/ loss on translation of foreign currency	**1,282,353**	2,296,880	**(45,098)**	2,199
-	3,917,836	Provision for impairment loss on intercompany and other receivables	**-**	-	**321,535**	-
1,455,810	-	Impairment of trade & other receivables	**-**	-	**-**	-
2,018,542	-	Provision for unrealised profit and write-down of inventories	**-**	-	**-**	-
240,529	-	Impairment/ amortisation of other non -current assets	**-**	-	**-**	-
(68,203)	-	Write-back of trade creditors	**-**	-	**-**	-
-	(4,968)	Gain on transfer of ownership of Subsidiaries	**-**	-	**-**	-
2,831,879	211,973	Provision for post employee benefit obligations	**1,736,399**	1,602,796	**99,158**	99,933
(50,804)	-	Grants amortised	**(28,595)**	(25,514)	**-**	-
-	2,959,684	Impairment of investments in subsidiaries	**-**	-	**-**	-
290,598	-	Amortisation of Debenture issue expense	**-**	-	**-**	-
72,743,972	**8,074,638**	**Cash generated from operations before working capital changes**	**41,789,555**	29,541,369	**4,074,842**	3,549,517
(72,837,970)	(4,246,654)	(Increase)/decrease in trade and other receivables and other current assets	**(23,222,559)**	(26,658,631)	**(3,071,622)**	(1,286,732)
(26,452,193)	(1,329)	(Increase)/decrease in inventories	**(29,143,900)**	(9,711,755)	**129**	929
8,976,580	2,296,609	Increase/(decrease) in trade and other payables	**16,193,703**	4,555,067	**(1,135,392)**	703,310
12,864,393	-	Net movement in financial liabilities	**11,018,917**	3,329,396	**-**	-
(4,705,218)	**6,123,264**	**Cash generated from operations after working capital changes**	**16,635,716**	1,055,446	**(132,043)**	2,967,024
		Note B - Analysis of cash and cash equivalents				
26,947,637	442,662	Cash in hand and at bank	**34,482,342**	27,150,700	**3,061,885**	291,234
27,002,950	1,463,637	Short - term deposits	**29,222,812**	27,106,036	**1,029,056**	1,885,916
53,950,587	1,906,299		**63,705,154**	54,256,736	**4,090,941**	2,177,150
(152,860,811)	(14,461,337)	Short-term interest bearing borrowings	**(190,049,372)**	(129,853,514)	**(14,373,644)**	(15,068,210)
(98,910,224)	**(12,555,038)**	**Cash and cash equivalents**	**(126,344,218)**	(75,596,778)	**(10,282,703)**	(12,891,060)

The Notes on pages 12 to 18 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

1 The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026.

The Interim Condensed Financial Statements have been prepared on a historical cost basis, except for, land, biological assets and financial instruments.

These Statements also provide information required by the Colombo Stock Exchange.

2 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2026. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

3 Other than what is mentioned below, no other circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the Financial Statements.

4 INDUSTRY SEGMENT REVENUE

Consolidated		Consolidated			
		Total	Intra-group	External	
Audited Year ended 31.03.26				Unaudited 6 months to 30.09.26	Unaudited 6 months to 30.09.25
Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
15,111,741	Eco Solutions	10,712,178	602,731	**10,109,447**	7,555,381
51,061,280	Hand Protection	34,039,383	1,068	**34,038,315**	27,791,571
66,772,781	Purification Products	40,560,878	289,002	**40,271,876**	28,327,166
37,786,852	Textiles	23,335,390	544,175	**22,791,215**	19,745,968
16,116,278	Construction Materials	8,595,836	437,657	**8,158,179**	7,201,465
44,278,944	Agriculture	18,471,848	329,359	**18,142,489**	19,163,045
19,970,043	Plantations	9,743,638	183,268	**9,560,370**	9,930,507
117,504,961	Transportation & Logistics	74,974,240	173,958	**74,800,282**	48,854,387
156,735,006	Consumer & Retail	95,595,026	148,648	**95,446,378**	69,580,164
9,421,566	Industry Inputs	6,990,547	873,590	**6,116,957**	4,342,524
1,088,595	Power & Energy	782,701	3,351	**779,350**	669,278
8,683,263	Leisure	4,744,700	253,826	**4,490,874**	4,253,086
28,312,563	Energy, Mobility & Projects	23,753,431	1,584,007	**22,169,424**	11,874,208
10,554,042	Tea Exports	6,733,597	158,616	**6,574,981**	5,520,999
1,623,187	Others	5,369,012	806,499	**4,562,513**	4,149,019
585,021,102		364,402,405	6,389,755	**358,012,650**	268,958,768

NOTES TO THE FINANCIAL STATEMENTS

5 INDUSTRY SEGMENT RESULTS

Consolidated		Consolidated	
Audited Year ended 31.03.26		Unaudited 6 months to 30.09.26	Unaudited 6 months to 30.09.25
Rs.'000		Rs.'000	Rs.'000
247,512	Eco Solutions	**293,576**	(11,242)
4,126,069	Hand Protection	**3,249,330**	2,174,846
6,337,251	Purification Products	**4,609,469**	2,407,668
1,767,636	Textiles	**1,240,222**	1,202,491
1,769,906	Construction Materials	**726,679**	479,818
3,811,064	Agriculture	**1,111,210**	1,044,640
2,099,255	Plantations	**572,050**	706,369
7,854,591	Transportation & Logistics	**7,240,716**	3,089,289
14,834,181	Consumer & Retail	**8,771,396**	6,132,787
116,425	Industry Inputs	**922,010**	511,266
193,663	Power & Energy	**295,271**	228,930
669,229	Leisure	**549,197**	600,241
3,128,323	Energy, Mobility & Projects	**878,598**	301,460
557,507	Tea Exports	**327,769**	352,522
1,298,533	Others	**3,899,469**	4,147,600
48,811,145	**Segment results**	**34,686,962**	23,368,685
555,537	Non - segment income/(expenses)	**(3,666,966)**	(3,206,569)
49,366,682	**Operating profit**	**31,019,996**	20,162,116
(10,804,277)	Net finance cost	**(9,236,955)**	(5,633,659)
132,394	Change in fair value of investment properties	**-**	-
379,120	Share of profits from equity accounted investees	**214,081**	220,877
(1,036,182)	Value added tax on financial services	**(683,719)**	(459,448)
38,037,737	**Profit before tax**	**21,313,403**	14,289,886

6 STATED CAPITAL

Company		Company	
Audited As at 31.03.26		Unaudited as at 30.09.26	Unaudited as at 30.09.25
Rs.'000		Rs.'000	Rs.'000
	Issued and fully paid		
1,575,000	795,000,000 (750,000,000 - 31.03.2026) Ordinary Shares	**10,575,000**	1,575,000

NOTES TO THE FINANCIAL STATEMENTS

7 DISCONTINUED OPERATIONS

As disclosed in the Group's Annual Report for the year ended 31 March 2026, the Group had entered into a binding arrangement to transfer the head lease and the operating assets of Luxury Resort (Pvt) Ltd, a wholly owned subsidiary of Hayleys PLC, comprising property, plant and equipment, leasehold rights, intangible assets and inventories relating to its hotel operations in the Maldives.

The transaction was completed during June 2026 upon the fulfillment of the agreed conditions precedent and the transfer of the relevant assets and operating rights to the purchaser. Consequently, Luxury Resort (Pvt) Ltd ceased its hotel operations during the current reporting period.

The operation continues to be presented as a discontinued operation in these Interim Financial Statements in accordance with SLFRS 5 – *Non-current Assets Held for Sale and Discontinued Operations*. The results of the discontinued operation up to the date of completion of the transaction are presented separately in the Consolidated Statement of Profit or Loss.

7.1 PROFIT/(LOSS) AFTER TAX FOR THE PERIOD FROM DISCONTINUED OPERATIONS

Consolidated		Consolidated	
Audited Year ended 31.03.2026 Rs.'000		Unaudited 06 months to 30.09.2026 Rs.'000	Unaudited 06 months to 30.09.2025 Rs.'000
1,681,031	Revenue	177,432	567,329
(785,759)	Cost of sales	(142,331)	(341,730)
895,272	Gross profit	**35,101**	**225,599**
2,480,990	Other income	-	-
(189,647)	Distribution expenses	(18,541)	(77,831)
(3,387,541)	Administrative expenses	(415,386)	(759,444)
(392,926)	Other expenses	-	-
(634,125)	Net finance cost	(17,068)	(352,773)
(1,227,977)	Loss before tax from discontinued operations	**(415,894)**	**(964,449)**
-	Tax expense	**-**	**-**
(1,227,977)	Loss after tax for the period from discontinued operations	**(415,894)**	**(964,449)**
	Loss for the period from discontinued operations attributable to:		
(1,227,977)	Owners of the parent	(415,894)	(964,449)
-	Non-controlling interest	-	-
(1,227,977)	**Loss for the period from discontinued operations**	**(415,894)**	**(964,449)**
	Earnings per share from discontinued operations		
(1.63)	Basic (Rs.)	(0.53)	(1.28)
(1.63)	Diluted (Rs.)	(0.53)	(1.28)

NOTES TO THE FINANCIAL STATEMENTS

8 COMPARATIVE INFORMATION AND RECLASSIFICATION DUE TO DISCONTINUED OPERATIONS

Comparative Information

Comparative figures have been reclassified, where necessary, to conform with the presentation adopted in the current year's financial statements. These reclassifications have been made to improve comparability and do not affect previously reported total assets, total liabilities, total equity, or profit attributable to equity holders of the parent.

Discontinued Operations

During the Financial Year 2025/26, the Group classified certain operations as discontinued in accordance with SLFRS 5 – *Non-current Assets Held for Sale and Discontinued Operations* as specified in note 07 to this interim financial statements. As a result, the prior period's comparative information has been re-presented to separately disclose the results of discontinued operations from those of continuing operations.

The impact of the reclassification on the prior year's Statement of Profit or Loss is summarized below:

For the six months ended 30 September 2025	As previously reported	Reclassification	As re-presented
	Rs.'000	Rs.'000	Rs.'000
Revenue	269,526,097	(567,329)	268,958,768
Cost of sales	(204,016,271)	341,730	(203,674,541)
Direct interest cost	(2,841,873)	-	(2,841,873)
Gross profit	**62,667,953**	**(225,599)**	**62,442,354**
Other income	1,308,418	-	1,308,418
Distribution expenses	(12,013,363)	77,831	(11,935,532)
Administrative expenses	(32,240,027)	759,444	(31,480,583)
Other expenses	(172,541)	-	(172,541)
Results from operating activities	**19,550,440**	**611,676**	**20,162,116**
Finance income	2,942,735	-	2,942,735
Finance cost	(8,929,167)	352,773	(8,576,394)
Net finance cost	**(5,986,432)**	**352,773**	**(5,633,659)**
Share of profit of equity accounted investees (net of tax)	220,877	-	220,877
Value added tax on financial services	(459,448)	-	(459,448)
Profit before tax	**13,325,437**	**964,449**	**14,289,886**
Tax expense	(5,761,953)	-	(5,761,953)
Profit for the period from continuing operations	**7,563,484**	**964,449**	**8,527,933**
Loss for the period from discontinued operations (net of tax)	-	(964,449)	(964,449)
Profit for the period	**7,563,484**	-	**7,563,484**

NOTES TO THE FINANCIAL STATEMENTS

9 EARNINGS PER SHARE

As disclosed in the Annual Report for the year ended 31 March 2026, the Company increased its stated capital by way of a Rights Issue amounting to Rs. 9.0 Bn. Pursuant thereto, three (3) new Ordinary Voting Shares were issued for every fifty (50) existing Ordinary Voting Shares held by shareholders on the date of entitlement. The share allotment was completed on 27 April 2026 and the balance previously recognized under Pending Share Allotment was transferred to stated capital.

Accordingly, the weighted average number of Ordinary Voting Shares used in the calculation of basic and diluted earnings per share for the current interim period includes the rights shares from the date of allotment.

In accordance with LKAS 33 – *Earnings Per Share*, the comparative earnings per share has been adjusted retrospectively to reflect the bonus element inherent in the Rights Issue. The adjustment factor applied was 1.001382, which was determined based on the theoretical ex-rights price derived from the market value of the Company's Ordinary Voting Shares immediately prior to the Rights Issue.

10 Quarterly Update on SLFRS Sustainability-related Financial Disclosures

The Group adopted the SLFRS Sustainability Disclosure Standards, comprising SLFRS S1 - *General Requirements for Disclosure of Sustainability-related Financial Information* and SLFRS S2 - *Climate-related Disclosures*, with effect from 1 April 2024. The Group's sustainability-related financial disclosures, including climate-related disclosures, are presented in the Hayleys PLC Annual Report 2025/26.

In accordance with the Group's roadmap for implementing the SLFRS Sustainability Disclosure Standards, management has reviewed the sustainability-related risks and opportunities, including climate-related risks and opportunities, during the quarter ended 30 September 2026. Based on this assessment, management has concluded that there have been no material changes to the sustainability-related financial disclosures reported in the Hayleys PLC Annual Report 2025/26.

Accordingly, the sustainability-related financial disclosures included in the Annual Report 2025/26, should be referred to in conjunction with these interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS

11 ACQUISITION OF SUBSIDIARIES

During the period ended 30 September 2026, Hayleys Advantis Limited, an immediate subsidiary of the Company, acquired controlling interests in Lanka Shipping & Logistics (Pvt) Ltd, Oceanserve Lanka (Pvt) Ltd, and Aiyer Lanka Shipping (Pvt) Ltd. As a result of these acquisitions, the Group obtained control over the investee companies and further strengthened its presence in the maritime, shipping, and logistics services sector in Sri Lanka.

The acquisitions were accounted for as business combinations in accordance with the Group's accounting policies and the requirements of SLFRS 3 – *Business Combinations*. The identifiable assets acquired and liabilities assumed were recognized at their respective fair values as at the acquisition dates. The details of the consideration transferred and the fair values of the assets acquired and liabilities assumed arising from these business combinations are set out below.

11.1 Net identifiable assets and liabilities

	Rs.'000
Property, plant & equipment	10,739
Right-of-use assets	58,706
Intangible Assets	1,985
Deferred tax assets	13,031
Inventories	7,411
Amounts due from subsidiaries	37,851
Trade and other receivables	933,306
Other current assets	8,989
Income tax recoverable	5
Other current financial assets	61,958
Short term deposits	24,042
Cash in hand and at bank	265,118
Employee benefit obligations	(13,968)
Trade and other payables	(644,960)
Other non current liabilities	(119,108)
Other current liabilities	(7,598)
Amounts due to Hayley's Subsidiaries	(28,813)
Income tax payable	(20,309)
Lease liabilities	(55,362)
Short term interest bearing borrowings	(98,509)
Net identifiable assets and liabilities	**434,514**

11.2 Goodwill on acquisition

Consideration Transferred	**433,000**
Less:	
Net identifiable assets and liabilities	**(434,514)**
Add:	
Non controlling interest as at acquisition date	**224,614**
Goodwill on acquisition	**223,100**

11.3 Consideration paid on acquisition

Cash consideration	433,000
Cash in hand and bank acquired	(190,651)
Consideration paid on acquisition (net of cash & cash equivalents acquired)	**242,349**

NOTES TO THE FINANCIAL STATEMENTS

12 DISPOSAL OF SUBSIDIARIES

During the period ended 30 September 2026, Hayleys Advantis Limited, an immediate subsidiary of the Company, disposed its controlling interests in Nautical Maldives (Pvt) Ltd, Super Logistics (Pvt) Ltd, and One World Logistics Maldives (Pvt) Ltd. Consequent to these disposals, the Group ceased to exercise control over the above entities with effect from 30th September 2026. Accordingly, these entities ceased to be subsidiaries of the Group from those dates and their financial results have been consolidated up to 30th September 2026 on which control was lost.

The disposals have been accounted for in accordance with SLFRS 10 – Consolidated Financial Statements. The resulting gain/(loss) arising from the loss of control has been recognised in the consolidated statement of profit or loss for the period.

12.1 Net identifiable assets and liabilities disposed

	Rs.'000
Property, plant & equipment	184
Deferred tax assets	10,461
Inventories	7,770
Amounts due from subsidiaries	63,754
Trade and other receivables	697,066
Other current assets	9,556
Income tax recoverable	9,420
Cash in hand and at bank	43,653
Trade and other payables	(201,627)
Other current liabilities	(282,899)
Amounts due to Hayley's Subsidiaries	(321,878)
Income tax payable	(1,055)
Net identifiable assets and liabilities	**34,405**

12.2 Gain on disposal of subsidiaries

Consideration Received	**37,751**
Less:	
Net identifiable assets and liabilities	**(34,405)**
Add:	
De-recognition of Non-controlling interest as at date of Disposal	**18,707**
Gain on Disposal of Subsidiaries	**22,053**

12.3 Net Consideration received from disposal

Cash consideration	37,751
Cash &cash equivalants disposed	(43,653)
Consideration received on disposal (net of cash & cash equivalents disposed)	**(5,902)**

INVESTOR INFORMATION

MARKET VALUE OF SHARES

The market value of an ordinary share of Hayleys PLC was as follows:

	30.09.2026	30.09.2025
	Rs.	Rs.
Last traded price	**225.50**	185.75
Highest price recorded for the three months ending	**240.00**	198.00
Lowest price recorded for the three months ending	**222.00**	164.50
Market capitalisation (Rs. Mn.)	**179,273**	139,500

RATIOS

Net assets per share	**153.11**	131.67
Price earnings ratio (times)	**11.81**	17.89

SHARE TRADING FROM 1ST APRIL, 2026 TO 30TH SEPTEMBER, 2026

No. of transactions	18,739
No. of shares traded	30,990,018
Value of shares traded (Rs.)	7,029,484,742.75

Debenture 1

Listed, rated, senior, unsecured, redeemable debentures

Type A - 3 year fixed interest rate of 10.50% p.a. payable semi-annually and redeemable on 14th May 2028.

Type B - 5 year fixed interest rate of 11.15% p.a. payable semi-annually and redeemable on 14th May 2030.

Type C - 5 year floating rate of 1 year Treasury Bill + 2.00% p.a. [with a floor of 8.50% p.a. and a cap of 12.50% p.a.] payable and repriced semi-annually and redeemable on 14th May 2030. Interest rate of comparable Government Securities as at 30th September 2026 was 10.91%.

Debenture 2

Listed, rated, senior, unsecured, redeemable debentures

Type A - 5 year fixed coupon rate of 10.60% p.a. (AER 10.88%), payable semi-annually and redeemable on 23rd March 2031.

Type B - 5 year floating coupon rate of One Year Treasury Bill Rate + 2.00% p.a. [With a floor of 9.50% p.a. and a cap of 11.50% p.a.], payable semi-annually and redeemable on 23rd March 2031. Interest rate of comparable Government Securities as at 30th September 2026 was 11.20%.

Type C - 7 year fixed coupon rate of 11.15% p.a. (AER 11.46%), payable semi-annually and redeemable on 23rd March 2033.

DEBENTURE TRADING INFORMATION FOR THE THREE MONTHS ENDED - 30th SEPTEMBER 2026

Debenture 1

Type A - 3 year fixed interest rate of 10.50% p.a. payable semi-annually and redeemable on 14th May 2028.

Coupon Rate (%)	**Effective Annual Yield (%)**	**Market value**			**Other Ratios as at date of last trade**		**Trade Volume**	**Traded Value**
		Highest	Lowest	Period End	Interest yield (%)	Yield to Maturity		Rs.
10.50	10.78	100.00	99.00	99.00	10.78	11.15	86,000	8,858,419.40

There were no trades in any of the other debentures during the period.
None of the Directors of the Company hold any debentures issued by the Company.

RATIOS	**30.09.2026**	30.09.2025
Debt/ equity ratio	**3.21**	3.30
Quick asset ratio	**0.52**	0.38
Interest cover	**1.37**	1.63

INVESTOR INFORMATION

FIRST TWENTY SHAREHOLDERS AS AT 30TH SEPTEMBER, 2026

No	Name of the Shareholder	No.of Shares	%
1	Mr. K.D.D. Perera	405,552,788	51.01
2	Trustees of the D.S. Jayasundera Trust	86,980,170	10.94
3	Hatton National Bank PLC/ Phantom Investments (Private) Limited	42,957,398	5.40
4	Employee's Provident Fund	19,464,484	2.45
5	Hayleys Group Services (Private) Limited No. 02 A/c	14,222,874	1.79
6	McLarens Holdings Ltd	11,668,570	1.47
7	Mr. D.P. Pieris	7,000,000	0.88
8	GF Capital Global Limited	6,561,752	0.83
9	Mrs. R.N. Ponnambalam	6,184,380	0.78
10	Mrs. R.M. Spittel	5,646,970	0.71
11	Mrs. S.D. Wickremasinghe	4,762,558	0.60
12	Mr. J.M. Spittel	4,655,610	0.59
13	Mrs. A.K. Wikramanayake	4,384,490	0.55
14	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	4,321,159	0.54
15	Mr. S. Rameshan	4,007,620	0.50
16	Mrs. S.R.D. Wikramanayake	3,433,679	0.43
17	Renuka Hotels PLC	3,190,000	0.40
18	Mrs. G.V. De Silva	3,122,749	0.39
19	Miss S.H. De Silva	3,122,749	0.39
20	Miss. D.P. Godamunne	2,846,690	0.36
	Total	**644,086,690**	**81.02**

There were no non voting shares as at 30th September, 2026.

PUBLIC HOLDING

Percentage of public holding as at 30th September, 2026.	37.73%
Total number of Shareholders representing the Public Holding	17,988
Float - adjusted market capitalization (Rs.)	67,638,006,782.50

The Company complies with option 1 of the Listing Rules 7.13.1(i)(a) which requires no minimum public holding percentage.

DIRECTORS' SHAREHOLDINGS AS AT 30TH SEPTEMBER, 2026.

Directors' holdings of ordinary shares in the Company were as follows

Name of the Director	No.of Shares	
Mr. A. M. Pandithage	1,403,784	
Mr. K. D. D. Perera	405,569,448	*
Mr. S. C. Ganegoda	321,000	
Mr. H. S. R. Kariyawasan	99,926	
Mr. L. R. V. Waidyaratne	402,058	
Ms. J. Dharmasena	248,607	
Dr. H. Cabral, PC	-	
Mr. R. J. Karunarajah	-	
Mr. K. D. G. Gunaratne	-	
Mr. T. A. B. Speldewinde	5,000	
Mr. P. Y. S. Perera	3,182	
Mr. A. J. Alles	-	
Ms. S. R. Fernando	-	

* Inclusive of indirect holding through other companies in which he owns controlling interest.

CORPORATE INFORMATION

NAME OF COMPANY
Hayleys PLC
(A public limited company, incorporated in Sri Lanka in 1952)

COMPANY NUMBER
PQ 22

STOCK EXCHANGE LISTING
The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE
Hayleys Building,
P.O. Box 70, 400, Deans Road,
Colombo 10, Sri Lanka
Telephone: (94-11)2627000
Facsimile: (94-11)2699299
Website: http://www.hayleys.com

DIRECTORS
A. M. Pandithage – Chairman & Chief Executive
K. D. D. Perera - Co-Chairman
S. C. Ganegoda
H. S. R. Kariyawasan
Dr. H. Cabral, PC
L. R. V. Waidyaratne
Ms. J. Dharmasena
R. J. Karunarajah
K. D. G. Gunaratne
T. A. B. Speldewinde
P. Y. S. Perera - Senior Independent Director
A. J. Alles
Ms. S. R. Fernando

GROUP MANAGEMENT COMMITTEE
A. M. Pandithage – Chairman & Chief Executive
S. C. Ganegoda
H. S. R. Kariyawasan
L. R. V. Waidyaratne
Ms. J. Dharmasena
Dr. W. G. R. Rajadurai
E. R. P. Goonethileke
Ms. D. Talpahewa
N. R. Ranatunge
D. W. P. N. Dediwela
H. Prematillake
M. H. Wijewardene
R. J. Karunarajah
J. A. W. M. Jayasekara
R. H. P. Janadheera
T. M. Hewagama
C. De Silva
B. Balaratnarajah
K. R. Rajapakse

AUDIT COMMITTEE
P. Y. S. Perera (Chairman of the Committee)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles

REMUNERATION COMMITTEE
P. Y. S. Perera (Chairman of the Committee)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles

NOMINATIONS AND GOVERNANCE COMMITTEE
P. Y. S. Perera (Chairman of the Committee)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
T. A. B. Speldewinde (Chairman of the Committee)
P. Y. S. Perera
Dr. H. Cabral, PC
K. D. G. Gunaratne
A. J. Alles

SECRETARIES
Hayleys Group Services (Private) Limited
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Telephone: (94-11)2627650
E-mail: info.sec@hayleys.com
Please direct any queries about the administration of shareholdings to the Company Secretaries

INVESTOR RELATIONS
Please contact Strategic Business Development Unit
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E-mail: info@cau.hayleys.com

AUDITORS
Ernst & Young
Chartered Accountants
P.O. Box 101
Colombo
Sri Lanka