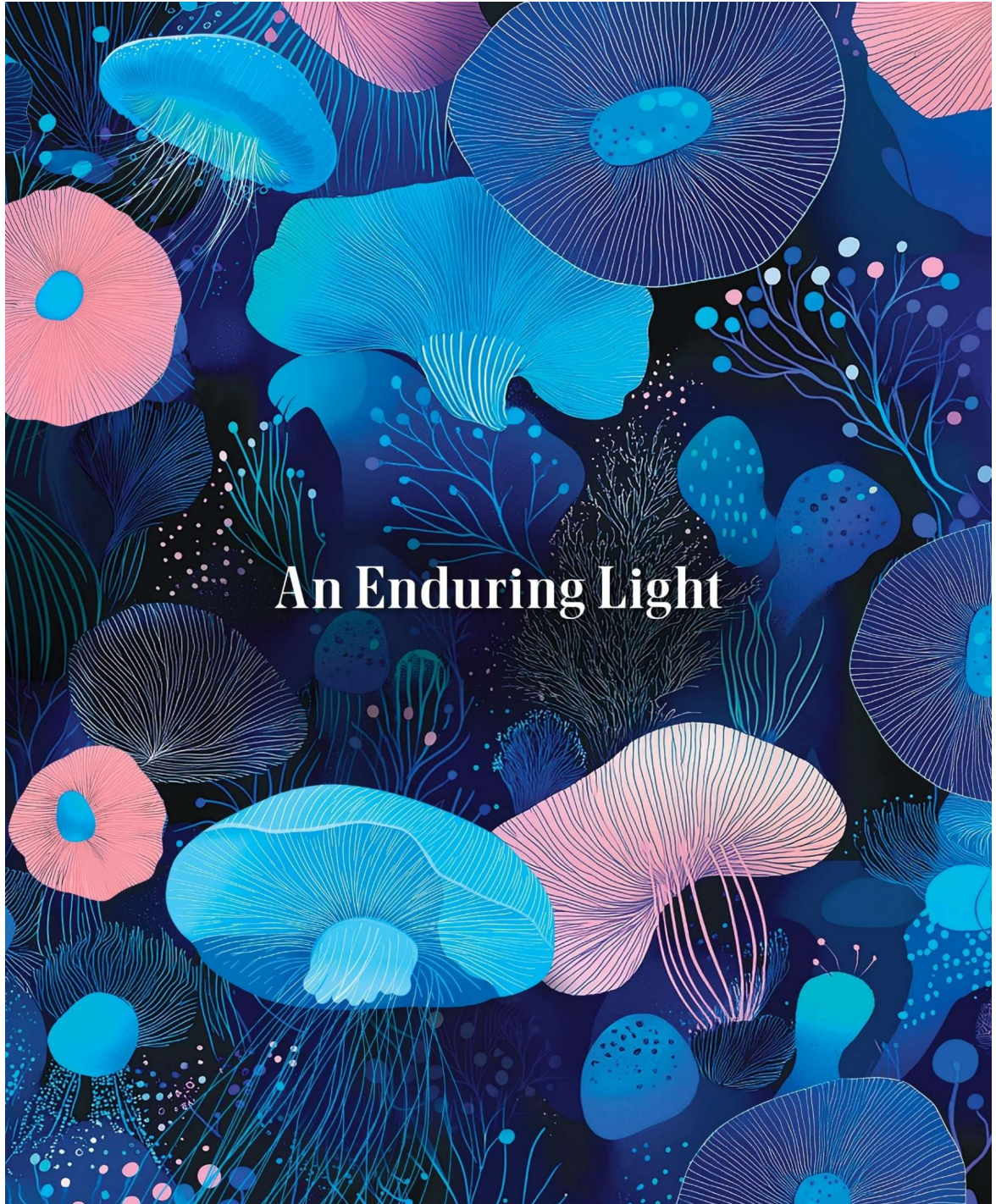


HAYLEYS PLC

Interim Report



An Enduring Light

SECOND QUARTER

Six months ended 30th September, 2025

STATEMENT OF PROFIT OR LOSS

Consolidated			Consolidated			Consolidated		
			Unaudited 6 months to 30.09.25	Unaudited 6 months to 30.09.24	Change	Unaudited 3 months to 30.09.25	Unaudited 3 months to 30.09.24	Change
Audited year ended 31.03.25		Notes	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
	Continuing operations							
492,201,092	Revenue	4	269,526,097	236,146,937	14	138,888,032	122,539,310	13
(369,711,417)	Cost of sales		(204,016,271)	(179,255,088)	14	(104,742,225)	(92,624,661)	13
(4,177,595)	Direct interest cost		(2,841,873)	(1,974,854)	44	(1,500,463)	(959,617)	56
118,312,080	Gross profit		62,667,953	54,916,995	14	32,645,344	28,955,032	13
5,063,926	Other income		1,308,418	1,209,425	8	766,888	558,320	37
(17,925,158)	Distribution expenses		(12,013,363)	(8,696,781)	38	(6,138,915)	(4,354,935)	41
(56,613,478)	Administrative expenses		(32,240,027)	(27,145,886)	19	(16,481,515)	(13,407,612)	23
(1,070,435)	Other expenses		(172,541)	(1,105,901)	(84)	(117,184)	(1,065,480)	(89)
47,766,935	Results from operating activities		19,550,440	19,177,852	2	10,674,618	10,685,325	(0)
6,962,801	Finance income		2,942,735	3,345,254	(12)	1,299,139	1,043,597	24
(19,106,258)	Finance cost		(8,929,167)	(9,658,501)	(8)	(4,327,980)	(4,611,870)	(6)
(12,143,457)	Net finance cost		(5,986,432)	(6,313,247)	(5)	(3,028,841)	(3,568,273)	(15)
112,999	Change in fair value of investment properties		-	-	-	-	-	-
237,074	Share of profit of equity accounted investees (net of tax)		220,877	156,534	41	93,942	44,163	113
(600,530)	Value added tax on financial services		(459,448)	(288,826)	59	(245,162)	(163,375)	50
35,373,021	Profit before tax for the period	5	13,325,437	12,732,313	5	7,494,557	6,997,840	7
(12,860,429)	Tax expense		(5,761,953)	(5,724,053)	1	(3,108,384)	(3,108,230)	0
22,512,592	Profit for the period		7,563,484	7,008,260	8	4,386,173	3,889,610	13
	Profit for the period attributable to:							
13,449,129	Owners of the parent		3,898,042	3,172,038	23	2,391,411	1,770,768	35
9,063,463	Non-controlling interest		3,665,442	3,836,222	(4)	1,994,762	2,118,842	(6)
22,512,592	Profit for the period		7,563,484	7,008,260	8	4,386,173	3,889,610	13
	Earnings per share							
17.93	Basic (Rs.)		5.20	4.23		3.19	2.36	
17.93	Diluted (Rs.)		5.20	4.23		3.19	2.36	

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF PROFIT OR LOSS

Company		Company			Company		
		Unaudited	Unaudited		Unaudited	Unaudited	
		6 months to	6 months to	Change	3 months to	3 months to	Change
Audited		30.09.25	30.09.24		30.09.25	30.09.24	
year ended							
31.03.25							
Rs.'000		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
637,020	Revenue	341,740	330,146	4	182,820	161,685	13
(576,521)	Cost of sales	(333,951)	(293,505)	14	(182,118)	(156,984)	16
60,499	Gross profit	7,789	36,641	(79)	702	4,701	(85)
5,749,182	Group dividend	2,924,132	2,445,339	20	1,487,326	1,683,621	(12)
846	Other income	30,364	-	100	30,364	-	100
1,662,769	Administrative expenses	330,787	644,984	(49)	272,907	198,013	38
7,473,296	Results from operating activities	3,293,072	3,126,964	5	1,791,299	1,886,335	(5)
124,169	Finance income	120,259	19,479	>100	59,634	4,498	>100
(3,288,357)	Finance cost	(2,062,527)	(1,706,373)	21	(911,031)	(861,498)	6
(3,164,188)	Net finance cost	(1,942,268)	(1,686,894)	15	(851,397)	(857,000)	(1)
550	Change in fair value of investment properties	-	-	-	-	-	-
4,309,658	Profit before tax for the period	1,350,804	1,440,070	(6)	939,902	1,029,335	(9)
(318,098)	Tax expense	(45,567)	(312,376)	(85)	(24,154)	(222,246)	(89)
3,991,560	Profit for the period	1,305,237	1,127,694	16	915,748	807,089	13

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF COMPREHENSIVE INCOME

Consolidated		Consolidated			Consolidated		
		Unaudited	Unaudited		Unaudited	Unaudited	
		6 months to	6 months to	Change	3 months to	3 months to	Change
Audited year ended 31.03.25		30.09.25	30.09.24		30.09.25	30.09.24	
Rs.'000		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
22,512,592	Profit for the period	7,563,484	7,008,260	8	4,386,173	3,889,610	13
	Other Comprehensive income						
	Items that will not be reclassified subsequently to Statement of Profit or Loss						
6,524,296	Revaluation of land	-	-	-	-	-	-
(574,599)	Actuarial loss on employee benefit obligations	(10,661)	(833,476)	(99)	(10,661)	(803,235)	(99)
1,567	Net change on equity instruments designated at fair value through other comprehensive income	1,063,297	7	>100	1,060,405	(12)	>100
(1,876,526)	Tax on other comprehensive income	(317,641)	245,624	>(100)	(317,641)	245,624	>(100)
	Items that will be reclassified subsequently to Statement of Profit or Loss						
(255,922)	Net exchange differences on translation of foreign operations	1,698,498	874,076	94	423,186	852,504	(50)
618,242	Net gain on cash flow hedges	99,309	338,019	(71)	74,742	229,719	(67)
21,213	Share of other comprehensive income of equity accounted investees	39,133	16,443		39,133	(18,420)	>100
4,458,271	Total other comprehensive income for the period, net of tax	2,571,935	640,693	>100	1,269,164	506,180	>100
26,970,863	Total comprehensive income for the period, net of tax	10,135,419	7,648,953	33	5,655,337	4,395,790	29
	Total comprehensive income for the period attributable to :						
17,536,514	Owners of the parent	5,657,811	3,551,402	(59)	3,443,480	2,067,986	67
9,434,349	Non-controlling interest	4,477,608	4,097,551	9	2,211,857	2,327,804	(5)
26,970,863		10,135,419	7,648,953	33	5,655,337	4,395,790	29

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF COMPREHENSIVE INCOME

Company		Company			Company		
		Unaudited	Unaudited		Unaudited	Unaudited	
		6 months to	6 months to	Change	3 months to	3 months to	Change
		30.09.25	30.09.24		30.09.25	30.09.24	
		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
3,991,560	Profit for the period	1,305,237	1,127,694	16	915,748	807,089	13
	Other Comprehensive income						
	Items that will not be reclassified subsequently to Statement of Profit or Loss						
(170,917)	Actuarial loss on employee benefit obligations	-	-	-	-	-	-
-	Net change on equity instruments designated at fair value through other comprehensive income	1,058,805	-	100	1,058,805	-	100
7,691	Tax on other comprehensive income	(317,641)	-	100	(317,641)	-	100
-	Items that will be reclassified subsequently to Statement of Profit or Loss	-	-	-	-	-	-
(163,226)	Total other comprehensive income for the period, net of tax	741,164	-	100	741,164	-	100
3,828,334	Total comprehensive income for the period, net of tax	2,046,401	1,127,694	81	1,656,912	807,089	>100

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF FINANCIAL POSITION

Consolidated	Company		Consolidated		Company	
Audited As at 31.03.25	Audited As at 31.03.25		Unaudited as at 30.09.25	Unaudited as at 30.09.24	Unaudited as at 30.09.25	Unaudited as at 30.09.24
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS						
Non - current assets						
153,768,783	912,325	Property, plant & equipment	159,748,637	138,588,252	1,164,374	681,258
15,147,537	-	Right-of- use assets	15,458,740	11,941,338	3,320,775	31,916
2,192,662	99,000	Investment Properties	2,192,662	2,041,561	99,000	98,450
1,651,025	-	Biological assets	1,640,822	1,517,114	-	-
16,219,878	69,306	Intangible assets	16,097,707	16,108,000	59,821	52,108
-	41,379,421	Investments in subsidiaries	-	-	41,999,631	39,751,768
2,747,620	1,504,863	Investments in equity accounted investees	2,877,538	2,795,989	1,504,863	1,504,863
462,204	42,000	Other non-current financial assets	2,877,558	402,594	2,196,183	42,000
19,288,757	-	Non - current trade and other receivables	23,469,095	16,109,234	-	923,500
1,042,556	-	Other non-current assets	1,132,668	966,265	-	-
4,037,389	21,497	Deferred tax assets	4,528,520	3,928,535	-	8,338
-	1,283,847	Amounts due from subsidiaries	-	-	1,283,847	-
216,558,411	45,312,259	Total non-current assets	230,023,947	194,398,882	51,628,494	43,094,201
Current assets						
91,940,308	32,756	Inventories	101,652,063	89,497,763	31,827	32,820
-	4,778,305	Amounts due from subsidiaries	-	-	5,583,189	5,518,125
147,999	43,596	Amounts due from equity accounted investees	212,005	124,867	102,565	3,913
139,429,685	61,757	Trade and other receivables	160,361,372	132,164,221	125,748	140,098
8,125,669	35,790	Other current assets	9,617,565	8,065,598	394,679	230,466
1,336,907	-	Income tax recoverable	1,342,414	1,088,892	17,596	-
1,502,311	26,152	Other current financial assets	2,088,295	2,225,737	30,635	21,561
27,358,471	1,864,684	Short-term deposits	27,106,036	24,192,893	1,885,916	513,804
24,292,764	1,115,433	Cash in hand and at bank	27,150,700	22,859,492	291,234	260,568
294,134,114	7,958,473	Total current assets	329,530,450	280,219,463	8,463,389	6,721,355
510,692,525	53,270,732	Total assets	559,554,397	474,618,345	60,091,883	49,815,556
EQUITY AND LIABILITIES						
1,575,000	1,575,000	Stated capital	1,575,000	1,575,000	1,575,000	1,575,000
975,906	13,226	Capital reserves	969,834	825,914	13,226	13,226
34,166,542	-	Other components of equity	35,914,880	30,383,391	741,164	-
56,424,777	9,546,882	Revenue reserves	60,290,132	50,816,271	10,852,119	11,306,994
93,142,225	11,135,108	Total equity attributable to equity holders of the company	98,749,846	83,600,576	13,181,509	12,895,220
50,950,117	-	Non- controlling interest	54,349,000	48,274,563	-	-
144,092,342	11,135,108	Total Equity	153,098,846	131,875,139	13,181,509	12,895,220
Non - current liabilities						
71,659,099	19,313,834	Interest bearing borrowings	78,415,400	60,470,119	23,127,838	17,875,000
874,113	-	Grants	863,555	890,334	-	-
14,079,676	-	Deferred tax liabilities	14,801,096	11,177,024	306,324	-
1,894,630	-	Security deposits	2,082,197	1,716,237	-	-
1,705,052	-	Other Non-current Liabilities	1,641,206	1,681,597	-	-
6,406,999	-	Other non-current financial liabilities	7,042,788	4,901,017	-	-
16,103,974	1,222,508	Employee benefit obligations	17,185,977	16,154,948	1,322,442	1,109,870
112,723,543	20,536,342	Total non-current liabilities	122,032,219	96,991,276	24,756,604	18,984,870
Current liabilities						
84,357,278	4,810,007	Trade and other payables	80,995,907	87,550,380	914,047	723,489
7,815,062	85,680	Other current liabilities	11,343,898	8,148,429	78,450	88,751
21,907,141	-	Other current financial liabilities	24,600,748	19,017,536	-	-
-	619,622	Amounts due to subsidiaries	-	-	753,605	475,935
21,068	-	Amounts due to equity accounted investees	-	14,064	-	-
2,122,739	-	Deferred Revenue	968,992	3,050,378	-	-
4,902,222	113,218	Income tax payable	3,628,165	3,102,281	-	151,855
30,924,584	6,899,333	Current portion of long term interest bearing borrowings	33,032,108	25,147,005	5,339,458	7,766,555
101,826,546	9,071,422	Short-term interest bearing borrowings	129,853,514	99,721,857	15,068,210	8,728,881
253,876,640	21,599,282	Total current liabilities	284,423,332	245,751,930	22,153,770	17,935,466
366,600,183	42,135,624	Total liabilities	406,455,551	342,743,206	46,910,374	36,920,336
510,692,525	53,270,732	Total equity and liabilities	559,554,397	474,618,345	60,091,883	49,815,556

The Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

sgd.

Milinda Hewagama
Group Chief Financial Officer

The Directors are responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board.

sgd.

Mohan Pandithage
Chairman & Chief Executive
13th November 2025

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

sgd.

Sarath Ganegoda
Director

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September	Attributable to owners of the Company													
	Capital Reserves			Other Components of Equity				Revenue Reserves				Shareholders' Funds	Non-controlling interest	Total Equity
	Stated capital	Reserve on scrip issue	Other capital reserve	Revaluation reserve	Fair value reserve of financial assets at FVOCI	Cashflow hedge reserve	Foreign currency translation reserve	General reserve	Timber reserve	Bearer Biological reserve	Retained earnings			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2025	1,575,000	178,386	797,520	26,937,920	28,135	(753,428)	7,953,915	2,290,597	239,741	18,181	53,876,258	93,142,225	50,950,117	144,092,342
Profit for the period	-	-	-	-	-	-	-	-	-	-	3,898,042	3,898,042	3,665,442	7,563,484
Other Comprehensive income														
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	889,750	-	-	-	-	889,750	808,748	1,698,498
Share of other comprehensive income of equity accounted investees	-	-	-	-	-	-	39,133	-	-	-	-	39,133	-	39,133
Net gain on cash flow hedges	-	-	-	-	-	93,902	-	-	-	-	-	93,902	5,407	99,309
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	-	1,061,574	-	-	-	-	-	-	1,061,574	1,723	1,063,297
Actuarial loss on defined benefit obligations	-	-	-	-	-	-	-	-	-	-	(6,949)	(6,949)	(3,712)	(10,661)
Deferred tax on other comprehensive income	-	-	-	-	(317,641)	-	-	-	-	-	-	(317,641)	-	(317,641)
Total other comprehensive income	-	-	-	-	743,933	93,902	928,883	-	-	-	(6,949)	1,759,769	812,166	2,571,935
Total Comprehensive income for the period	-	-	-	-	743,933	93,902	928,883	-	-	-	3,891,093	5,657,811	4,477,608	10,135,419
Transactions with owners, recorded directly in equity														
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	(1,050,703)	(1,050,703)
Transfers	-	-	-	-	-	-	(21,289)	-	-	-	21,289	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	(21,289)	-	-	-	21,289	-	(1,050,703)	(1,050,703)
Changes in ownership interests in subsidiaries														
Adjustment on changes to non-controlling interest in subsidiaries	-	(6,148)	76	4,617	58	(1,948)	182	1,422	-	-	(48,449)	(50,190)	(28,022)	(78,212)
Total changes in ownership interests in subsidiaries	-	(6,148)	76	4,617	58	(1,948)	182	1,422	-	-	(48,449)	(50,190)	(28,022)	(78,212)
Total transactions with owners	-	(6,148)	76	4,617	58	(1,948)	(21,107)	1,422	-	-	(27,160)	(50,190)	(1,078,725)	(1,128,915)
Balance as at 30th September 2025	1,575,000	172,238	797,596	26,942,537	772,126	(661,474)	8,861,691	2,292,019	239,741	18,181	57,740,191	98,749,846	54,349,000	153,098,846

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September	Attributable to owners of the Company												Shareholders' Funds	Non-controlling interest	Total Equity
	Capital Reserves			Other Components of Equity				Revenue Reserves							
	Stated capital	Reserve on scrip issue	Other capital reserve	Revaluation reserve	Fair value reserve of financial assets at FVOCI	Cashflow hedge reserve	Foreign currency translation reserve	General reserve	Timber reserve	Bearer Biological reserve	Retained earnings				
Consolidated	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2024	1,575,000	175,688	694,374	22,841,994	27,881	(1,310,768)	8,262,499	2,289,353	212,827	14,544	45,379,601	80,162,993	45,367,092	125,530,085	
Profit for the period	-	-	-	-	-	-	-	-	-	-	3,172,038	3,172,038	3,836,222	7,008,260	
Other Comprehensive income															
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	253,367	-	-	-	-	253,367	620,709	874,076	
Share of other comprehensive income of equity accounted investees	-	-	-	-	-	-	16,431	-	-	-	-	16,431	12	16,443	
Net gain on cash flow hedges	-	-	-	-	-	306,548	-	-	-	-	-	306,548	31,471	338,019	
Net change on equity instruments designated at fair value through other comprehensive income	-	-	-	-	3	-	-	-	-	-	-	3	4	7	
Actuarial loss on defined benefit obligations	-	-	-	-	-	-	-	-	-	-	(277,325)	(277,325)	(556,151)	(833,476)	
Income tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	80,340	80,340	165,284	245,624	
Total other comprehensive income	-	-	-	-	3	306,548	269,798	-	-	-	(196,985)	379,364	261,329	640,693	
Total Comprehensive income for the period	-	-	-	-	3	306,548	269,798	-	-	-	2,975,053	3,551,402	4,097,551	7,648,953	
Transactions with owners, recorded directly in equity															
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	(1,329,470)	(1,329,470)	
Transfers	-	-	(42,899)	(1,905)	-	-	-	-	-	-	54,180	9,376	-	9,376	
Total contributions by and distributions to owners	-	-	(42,899)	(1,905)	-	-	-	-	-	-	54,180	9,376	(1,329,470)	(1,320,094)	
Changes in ownership interests in subsidiaries															
Adjustment on changes to non-controlling interest in subsidiaries	-	-	(1,249)	(12,125)	13	(840)	293	(592)	-	-	(108,695)	(123,195)	83,962	(39,233)	
Acquisition of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	55,428	55,428	
Total changes in ownership interests in subsidiaries	-	-	(1,249)	(12,125)	13	(840)	293	(592)	-	-	(108,695)	(123,195)	139,390	16,195	
Total transactions with owners	-	-	(44,148)	(14,030)	13	(840)	293	(592)	-	-	(54,515)	(113,819)	(1,190,080)	(1,303,899)	
Balance as at 30th September 2024	1,575,000	175,688	650,226	22,827,964	27,897	(1,005,060)	8,532,590	2,288,761	212,827	14,544	48,300,139	83,600,576	48,274,563	131,875,139	

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September						
Company		Capital Reserve	Other Component of Equity	Revenue Reserves		Total Equity
	Stated capital	Other capital reserve	Fair value reserve of financial assets at FVOCI	General reserve	Retained earnings	
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2025	1,575,000	13,226	-	382,087	9,164,795	11,135,108
Profit for the period	-	-	-	-	1,305,237	1,305,237
Other Comprehensive income						
Net change on equity instruments designated at fair value through other comprehensive income	-	-	1,058,805	-	-	1,058,805
Income tax on other comprehensive income	-	-	(317,641)	-	-	(317,641)
Total other comprehensive income	-	-	741,164	-	-	741,164
Total Comprehensive income for the period	-	-	741,164	-	1,305,237	2,046,401
Transactions with owners, recorded directly in equity						
Total contributions by and distributions to owners	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
Balance as at 30th September 2025	1,575,000	13,226	741,164	382,087	10,470,032	13,181,509
Balance as at 1st April 2024	1,575,000	13,226	-	382,087	9,797,213	11,767,526
Profit for the period	-	-	-	-	1,127,694	1,127,694
Total Comprehensive income for the period	-	-	-	-	1,127,694	1,127,694
Transactions with owners, recorded directly in equity						
Total contributions by and distributions to owners	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
Balance as at 30th September 2024	1,575,000	13,226	-	382,087	10,924,907	12,895,220

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

STATEMENT OF CASH FLOWS

Consolidated	Company		Consolidated		Company	
Audited	Audited		Unaudited	Unaudited	Unaudited	Unaudited
Year ended	Year ended		6 months to	6 months to	6 months to	6 months to
31.03.25	31.03.25		30.09.25	30.09.24	30.09.25	30.09.24
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities						
25,306,118	6,729,906	Cash generated from operations (Note A)	(2,273,950)	14,741,558	2,967,024	2,914,796
(2,499,011)	(1,077,680)	Employee benefit paid	(614,724)	(1,566,353)	-	(967,305)
(10,951,263)	(264,453)	Income tax paid	(7,116,107)	(6,758,397)	(166,201)	(214,625)
11,855,844	5,387,773	Net cash inflow from operating activities	(10,004,781)	6,416,808	2,800,823	1,732,866
Cash flows from investing activities						
(20,774,250)	(430,848)	Purchase and construction of property, plant & equipment	(10,378,471)	(10,056,396)	(313,716)	(149,545)
(364,979)	(26,222)	Purchase of intangible assets	(48,414)	(79,339)	970	(2,391)
(363,521)	-	Investments in other non-current assets	(139,242)	(159,825)	-	-
(3,291,340)	-	Investments in other current financial assets	(8,332,436)	(4,126,558)	-	-
(51,757)	-	Investments in other non-current financial assets	(1,345,378)	-	(1,095,378)	-
22,452	-	Decrease due to harvest/(Development of biological assets)	10,203	(9,452)	-	-
24,715	-	Grants received - capital	14,956	4,126	-	-
(38,102)	-	Improvements to investment property	-	-	-	-
489,296	1,575	Proceeds from disposal of property, plant & equipment	92,211	102,870	30,378	734
450,000	-	Proceeds from insurance claims	116,833	-	-	-
1,483	-	Proceeds from disposal of intangible assets	87	-	-	-
4,086,599	-	Proceeds from disposal of current financial assets	7,810,695	4,136,538	-	-
74,669	-	Proceeds from disposal of non-current financial assets	-	-	-	-
(1,158,351)	(753,255)	Long term investments in group companies and others	-	96,750	(620,210)	(124,102)
2,492,906	71,971	Interest received	1,256,255	1,359,166	74,519	14,790
(1,503,030)	-	Net movement in deferred revenue	(1,153,747)	(575,391)	-	-
225,568	-	Dividends received from equity accounted investees	130,092	91,877	-	-
5,199	322	Dividends received from non-group companies	17,399	819	772	89
(19,672,443)	(1,136,457)	Net cash used in investing activities	(11,948,957)	(9,214,815)	(1,922,665)	(260,425)
(7,816,599)	4,251,316	Net cash inflow/(outflow) before financing	(21,953,738)	(2,798,007)	878,158	1,472,441
Cash flows from financing activities						
(3,389,638)	(86,166)	Payment on lease	(1,923,643)	(1,592,092)	(215,926)	(43,083)
(13,919,883)	(3,182,530)	Interest paid (including interest capitalized)	(7,608,188)	(7,164,795)	(1,857,817)	(1,696,775)
(4,207,056)	-	Dividend paid to non-controlling interest	(1,050,703)	(1,329,470)	-	-
-	-	Proceeds from debenture issue	9,119,540	-	7,000,000	-
(3,093,661)	(3,000,000)	Debenture redemption net of issue expenses	(144,995)	(3,233,903)	-	(3,000,000)
43,830,495	12,713,167	Proceeds from interest-bearing borrowings	17,901,069	7,730,613	-	8,000,000
(25,390,562)	(7,800,000)	Repayment of Interest-bearing borrowings net of issue costs	(18,727,044)	(3,625,721)	(8,131,654)	(3,700,000)
6,134,629	-	Net movement in financial liabilities	3,329,396	1,739,042	-	-
333,902	-	Net movement in security deposits	187,567	155,509	-	-
(145,524)	-	Acquisition of non-controlling interest	(78,212)	(39,234)	-	-
(3,974,223)	(3,974,223)	Dividends paid to equity holders of parent	(4,472,516)	(3,974,223)	(4,472,516)	(3,974,223)
(3,821,521)	(5,329,752)	Net cash outflow from financing activities	(3,467,729)	(11,334,274)	(7,677,913)	(4,414,081)
(11,638,120)	(1,078,436)	Net increase / (decrease) in cash and cash equivalents	(25,421,467)	(14,132,281)	(6,799,755)	(2,941,640)
(38,537,191)	(5,012,869)	Cash and cash equivalents at beginning of the year/period	(50,175,311)	(38,537,191)	(6,091,305)	(5,012,869)
(50,175,311)	(6,091,305)	Cash and cash equivalents at end of the year/period (Note B)	(75,596,778)	(52,669,472)	(12,891,060)	(7,954,509)

The Notes on pages 12 to 13 form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

STATEMENT OF CASH FLOWS

Consolidated	Company		Consolidated		Company	
Year ended 31.03.25	Year ended 31.03.25		Unaudited 6 months to 30.09.25	Unaudited 6 months to 30.09.24	Unaudited 6 months to 30.09.25	Unaudited 6 months to 30.09.24
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
A. Cash generated from operations						
35,373,021	4,309,658	Profit before tax	13,325,437	12,732,313	1,350,804	1,440,070
Adjustments for:						
12,143,457	3,164,188	Net finance costs	5,986,432	6,313,247	1,942,268	1,686,894
(237,074)	-	Share of profits from equity accounted investees	(220,877)	(156,534)	-	-
9,577,696	90,731	Depreciation on property, plant & equipment	5,396,464	4,644,112	61,652	40,490
9,180	-	Impairment of property, plant & equipment	-	5,886	-	-
2,345,527	63,832	Amortisation of right of use assets	1,114,166	1,134,534	114,509	31,916
(112,999)	(550)	Change in fair value of investment properties	-	-	-	-
(26,418)	-	Change in fair value of agri produce on bearer biological assets	-	-	-	-
(142,455)	-	Change in fair value of biological assets	-	-	-	-
(21,832)	(846)	(Gain)/ loss on the disposal of property, plant & equipment	(29,651)	85,138	(30,363)	-
(1,542,912)	-	Insurance claims	(116,833)	-	-	-
947,308	-	Loss on fire damages	27,367	689,893	-	-
328,467	13,024	Amortisation of intangible assets	184,702	167,486	8,515	6,390
(374,635)	(54,579)	Net (gain)/ loss on translation of foreign currency	2,296,880	1,148,719	2,199	(2,562)
-	(75,000)	Reversal of Impairment of investments in subsidiaries	-	-	-	-
90,598	-	Impairment of trade & other receivables	-	-	-	-
904,019	-	Provision for unrealised profit and write-down of inventories	-	-	-	-
(370,271)	-	Gain on bargain purchase	-	-	-	-
278,536	-	Impairment/ amortisation of other non -current assets	-	-	-	-
(135,817)	-	Write-back of trade creditors	-	-	-	-
2,734,169	228,920	Provision for post employee benefit obligations	1,602,796	1,600,928	99,933	181,063
(63,623)	-	Grants amortised	(25,514)	(26,813)	-	-
61,703,942	7,739,378		29,541,369	28,338,909	3,549,517	3,384,261
(34,671,666)	(690,687)	(Increase)/decrease in trade and other receivables and other current assets	(26,658,631)	(20,701,428)	(1,286,732)	(379,995)
(7,755,956)	3,668	(Increase)/decrease in inventories	(9,711,755)	(4,294,829)	929	3,603
6,029,798	(322,453)	Increase/(decrease) in trade and other payables	4,555,067	11,398,906	703,310	(93,073)
25,306,118	6,729,906		(2,273,950)	14,741,558	2,967,024	2,914,796
Note B - Analysis of cash and cash equivalents						
24,292,764	1,115,433	Cash in hand and at bank	27,150,700	22,859,492	291,234	260,568
27,358,471	1,864,684	Short - term deposits	27,106,036	24,192,893	1,885,916	513,804
51,651,235	2,980,117		54,256,736	47,052,385	2,177,150	774,372
(101,826,546)	(9,071,422)	Short-term interest bearing borrowings	(129,853,514)	(99,721,857)	(15,068,210)	(8,728,881)
(50,175,311)	(6,091,305)	Cash and cash equivalents	(75,596,778)	(52,669,472)	(12,891,060)	(7,954,509)

The Notes on pages 12 to 13 form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

- 1 The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

The Interim Condensed Financial Statements have been prepared on a historical cost basis, except for, land, biological assets and financial instruments.

These Statements also provide information required by the Colombo Stock Exchange.

- 2 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2025. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
- 3 Other than what is mentioned below, no other circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the Financial Statements

Purchase of Shares in Harischandra Mills PLC ('HMP')

Hayleys PLC purchased Seven Hundred and Seventy eight Thousand Nine Hundred and Forty Six (778,946) Ordinary Shares of Harischandra Mills PLC (40.58%) at a consideration of Rs. 3,300 per share, amounting to a total consideration of Rs. 2.57 bn.

Consequently, Hayleys PLC became obliged in terms of Rule 31 (1)(a) of the Company Takeovers and Mergers Code 1995 (as amended in 2003) ('the Code') to make an offer to the remaining shareholders, to purchase the balance ordinary voting shares in issue amounting to One Million One Hundred and Forty Thousand Six Hundred and Fifty Four (1,140,654) ordinary voting shares constituting 59.42% of shares at a price of Rupees Three Thousand Three Hundred (Rs. 3,300/-) per share.

4 INDUSTRY SEGMENT REVENUE

Consolidated		Consolidated			
		Total	Intra-group	External	
				Unaudited	Unaudited
				6 months to	6 months to
Audited				30.09.25	30.09.24
Year ended					
31.03.25					
Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
12,846,732	Eco Solutions	9,322,250	1,766,869	7,555,381	6,769,503
46,350,259	Hand Protection	27,803,088	11,517	27,791,571	23,314,248
42,834,515	Purification Products	28,470,136	142,970	28,327,166	20,381,414
43,461,357	Textiles	20,264,029	518,061	19,745,968	25,506,822
13,108,029	Construction Materials	7,636,999	435,534	7,201,465	5,604,657
37,510,227	Agriculture	19,315,501	152,456	19,163,045	15,408,689
19,182,334	Plantations	10,202,746	272,239	9,930,507	8,890,271
106,843,753	Transportation & Logistics	52,891,716	710,211	52,181,505	52,972,057
108,481,334	Consumer & Retail	69,980,726	400,562	69,580,164	48,035,858
9,531,636	Industry Inputs	4,685,648	343,124	4,342,524	4,881,540
1,570,388	Power & Energy	669,278	-	669,278	1,159,534
9,650,968	Leisure	5,029,159	208,744	4,820,415	3,959,377
26,623,061	Projects & Engineering	12,925,429	1,051,221	11,874,208	11,011,828
13,158,936	Tea Exports	5,681,782	160,783	5,520,999	7,715,166
1,047,563	Others	1,555,812	733,911	821,901	535,973
492,201,092		276,434,299	6,908,202	269,526,097	236,146,937

NOTES TO THE FINANCIAL STATEMENTS

5 INDUSTRY SEGMENT RESULTS

Consolidated		Consolidated	
Audited		Unaudited	Unaudited
Year ended		6 months to	6 months to
31.03.25		30.09.25	30.09.24
Rs.'000		Rs.'000	Rs.'000
(333,213)	Eco Solutions	(11,242)	(113,497)
3,812,663	Hand Protection	2,174,846	1,724,790
5,753,600	Purification Products	2,407,668	2,431,172
4,178,908	Textiles	1,202,491	2,727,094
1,910,934	Construction Materials	479,818	(431,044)
3,372,771	Agriculture	1,044,640	1,165,493
2,702,483	Plantations	706,369	1,049,481
8,596,776	Transportation & Logistics	3,538,496	3,949,784
8,769,835	Consumer & Retail	6,132,787	3,444,884
1,445,070	Industry Inputs	511,266	669,205
752,494	Power & Energy	228,930	678,459
543,823	Leisure	(11,435)	(337,487)
3,666,731	Projects & Engineering	301,460	954,636
608,677	Tea Exports	352,522	421,932
7,987,583	Others	3,698,393	3,412,074
53,769,135	Segment results	22,757,009	21,746,976
(6,002,200)	Non - segment income/(expenses)	(3,206,569)	(2,569,124)
47,766,935	Operating profit	19,550,440	19,177,852
(12,143,457)	Net finance cost	(5,986,432)	(6,313,247)
112,999	Change in fair value of investment properties	-	-
237,074	Share of profits from equity accounted investees	220,877	156,534
(600,530)	Value added tax on financial services	(459,448)	(288,826)
35,373,021	Profit before tax	13,325,437	12,732,313

6 STATED CAPITAL

Company		Company	
As at		Unaudited	Unaudited
31.03.25		as at	as at
Rs.'000		30.09.25	30.09.24
Rs.'000		Rs.'000	Rs.'000
1,575,000	Issued and fully paid	1,575,000	1,575,000
	750,000,000 (750,000,000 - 31.03.2025) Ordinary Shares		

INVESTOR INFORMATION

MARKET VALUE OF SHARES

The market value of an ordinary share of Hayleys PLC was as follows:

	30.09.25 Rs.	30.09.24 Rs.
Last traded price	185.75	100.00
Highest price recorded for the three months ending	198.00	106.50
Lowest price recorded for the three months ending	164.50	86.00
Market capitalisation (Rs. Mn.)	139,500	74,850

RATIOS

Net assets per share	131.67	111.47
Price earnings ratio (times)	17.89	11.80

SHARE TRADING FROM 1ST APRIL, 2025 TO 30TH SEPTEMBER, 2025

No. of transactions	32,668
No. of shares traded	58,225,544
Value of shares traded (Rs.)	9,546,371,270.75

LISTED DEBENTURES

Details regarding the listed debentures are as follows;

Debenture 1

Listed, rated, senior, unsecured, redeemable, debentures,

Type A - 3 year fixed interest rate of 10.50% p.a. payable semi-annually and redeemable on 14th May 2028.

Type B - 5 year fixed interest rate of 11.15% p.a. payable semi-annually and redeemable on 14th May 2030.

Type C - 5 year floating rate of 1 year Treasury Bill + 2.00% p.a. [with a floor of 8.50% p.a. and a cap of 12.50% p.a.] payable and repriced semi-annually and redeemable on 14th May 2030. Interest rate of comparable Government Securities as at 30th September, 2025 9.60%

DEBENTURE TRADING INFORMATION FOR THE THREE MONTHS ENDED - 30.09.2025

There were no transactions during the period.

RATIOS	30.09.25	30.09.24
Debt/ equity ratio	3.30	2.67
Quick asset ratio	0.38	0.37
Interest cover	1.63	1.84

INVESTOR INFORMATION

FIRST TWENTY SHAREHOLDERS AS AT 30TH SEPTEMBER, 2025

Name of the Shareholder	No.of Shares	%
1 Mr. K.D.D. Perera	382,596,970	51.01
2 Trustees of the D.S. Jayasundera Trust	86,980,170	11.60
3 Seylan Bank PLC/Phantom Investments (Pvt) Ltd	38,556,077	5.14
4 Hayleys Group Services (Pvt) Ltd No. 02 A/c	11,170,900	1.49
5 McLarens Holdings Ltd	7,722,941	1.03
6 Mrs. R.N. Ponnambalam	6,144,380	0.82
7 GF Capital Global Limited	5,914,000	0.79
8 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	5,778,233	0.77
9 Mrs. R.M. Spittel	5,646,970	0.75
10 Mr. J.M. Spittel	4,655,610	0.62
11 Mrs. S.D. Wickremasinghe	4,492,980	0.60
12 Mrs. P.M. Godamunne (Deceased)	4,434,470	0.59
13 Mrs. A.K. Wikramanayake	4,384,490	0.58
14 Mr. S. Rameshan	4,007,620	0.53
15 Renuka Hotels PLC	3,310,000	0.44
16 Mrs. S.R.D. Wikramanayake	3,239,320	0.43
17 DFCC Bank PLC A/c No. 02	2,865,038	0.38
18 Mrs. G.V. De Silva	2,850,830	0.38
19 Miss S.H. De Silva	2,850,830	0.38
20 Miss N.K.R.H. De Silva	2,834,010	0.38
Total	590,435,839	78.72

There were no non voting shares as at 30th September, 2025.

PUBLIC HOLDING

Percentage of public holding as at 30th September, 2025.	37.09%
Total number of Shareholders representing the Public Holding	13,915
Float - adjusted market capitalization (Rs.)	51,743,451,600.00

The Company complies with option 1 of the Listing Rules 7.13.1(i)(a) which requires no minimum public holding percentage.

DIRECTORS' SHAREHOLDINGS AS AT 30TH SEPTEMBER, 2025.

Directors' holdings of ordinary shares in the Company were as follows

Name of the Director	No.of Shares
Mr. A. M. Pandithage	1,253,570
Mr. K. D. D. Perera	382,613,630 *
Mr. S. C. Ganegoda	250,000
Mr. H. S. R. Kariyawasan	94,270
Mr. L. R. V. Waidyaratne	379,300
Ms. J. Dharmasena	210,950
Dr. H. Cabral, PC	-
Mr. M. Y. A. Perera (resigned w.e.f. 15.09.2025)	-
Mr. R. J. Karunarajah	-
Mr. K. D. G. Gunaratne	-
Mr. T. A. B. Speldewinde	5,000
Mr. P. Y. S. Perera	2,500
Mr. A. J. Alles	-
Ms. S. R. Fernando (appointed on 17.09.2025)	-

* Inclusive of indirect holding through other companies in which he owns controlling interest.

CORPORATE INFORMATION

NAME OF COMPANY

Hayleys PLC
(A public limited company, incorporated in Sri Lanka in 1952)

COMPANY NUMBER

PQ 22

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

Hayleys Building,
P.O. Box 70, 400, Deans Road,
Colombo 10, Sri Lanka
Telephone: (94-11)2627000
Facsimile: (94-11)2699299
Website: <http://www.hayleys.com>

DIRECTORS

A. M. Pandithage - Chairman & Chief Executive
K. D. D. Perera - Co-Chairman
S. C. Ganegoda
H. S. R. Kariyawasan
Dr. H. Cabral, PC
L. R. V. Waidyaratne
Ms. J. Dharmasena
R. J. Karunaratjah
K. D. G. Gunaratne
T. A. B. Speldewinde
P. Y. S. Perera (appointed as the Senior Independent Director on 15.09.2025)
A. J. Alles
Ms. S. R. Fernando (appointed on 17.09.2025)
M. Y. A. Perera (resigned w.e.f. 15.09.2025)

GROUP MANAGEMENT COMMITTEE

A M Pandithage – Chairman & Chief Executive
S C Ganegoda
H S R Kariyawasan
L R V Waidyaratne
Ms. J Dharmasena
Dr. W G R Rajadurai
E R P Goonethileke
Ms. D Talpahewa
N R Ranatunge
D W P N Dediwela
H Prematillake
M H Wijewardene
R J Karunaratjah
J A W M Jayasekara
M M A R P Goonetilleke
R H P Janadheera
T M Hewagama
C. De Silva (appointed on 01.10.2025)

AUDIT COMMITTEE

P. Y. S. Perera (appointed as the Chairman of the Committee on 15.09.2025)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles
M. Y. A. Perera (resigned w.e.f. 15.09.2025)

REMUNERATION COMMITTEE

P. Y. S. Perera (appointed as the Chairman of the Committee on 15.09.2025)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles (appointed to the Committee on 15.09.2025)
M. Y. A. Perera (resigned w.e.f. 15.09.2025)

NOMINATIONS AND GOVERNANCE COMMITTEE

P. Y. S. Perera (appointed as the Chairman of the Committee on 15.09.2025)
Dr. H. Cabral, PC
K. D. G. Gunaratne
T. A. B. Speldewinde
A. J. Alles (appointed to the Committee on 15.09.2025)
M. Y. A. Perera (resigned w.e.f. 15.09.2025)

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

T. A. B. Speldewinde (appointed as the Chairman of the Committee on 15.09.2025)
P. Y. S. Perera (stepped down as the Chairman of the Committee on 15.09.2025)
Dr. H. Cabral, PC
K. D. G. Gunaratne
A. J. Alles (appointed to the Committee on 15.09.2025)
M. Y. A. Perera (resigned w.e.f. 15.09.2025)

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: (94-11)2627650
E-mail: info.sec@hayleys.com
Please direct any queries about the administration of shareholdings to the Company Secretaries

INVESTOR RELATIONS

Please contact Strategic Business Development Unit
Telephone: (94-11)2627662
E-mail: info@cau.hayleys.com